

## Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	The detail in the memorandum of bank is recorded :	A. In one paragraph B. In separate paragraphs C. On one page D. All of the above
2	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
3	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
4	Memorandum includes	A. 05 Clauses B. 06 Clauses C. 10 Clauses D. 12 Clauses
5	According to registration , bank is divided into followings categories:	A. Home and foreign bank B. Central and commercial bank C. Scheduled and non-scheduled bank D. All of the above
6	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
7	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
8	How many minimum promoters are required to sign on an application for the registration of commercial bank	A. Two B. Five C. Seven D. Ten
9	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
10	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
11	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Ideintty card D. Bil lof exchange
12	The change in the address of abnk should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
13	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
14	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
15	Bank of England and Royal Bank of Scotaland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. ...

		D. None of these
16	The charter of commercial Bank is.	A. Memorandum B. Articles C. Prospectus D. None of these
17	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
18	Beginning of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
19	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
20	Evolutionary history of early banks includes.	A. Merchants B. Money Lenders C. Gold smiths D. All these