

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Who are called the ancestors of modern banks.	A. Merchant B. Money Lenders C. Gold Smiths D. All of these
2	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
3	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles C. Certificate of incorporation D. Prospectus
4	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors
5	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
6	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
7	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
8	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
9	Whose role is considered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
10	The document by which the people are invited to buy the shares of bank is called	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus of bank
11	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
12	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
13	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
14	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I. Heart
15	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece

16	The word Bank has been derived from the German word	A. Back B. Bancus C. Banco D. None of the above
17	Temples were used as early banks in.	A. Italy B. Room C. Greece D. Iraq
18	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these
19	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
20	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths