

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	When was the "Bank of England" got the monopoly owwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
2	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
3	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
4	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
5	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
6	The charger of commercial Bank is.	A. Momorandum B. Articles C. Prospectus D. None of these
7	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
8	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings D. Money lenders.
9	The detail in the memorandum of bank is recorded :	A. In one paragraph B. In seperate paragraphs C. On one page D. All of the above
10	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
11	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
12	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
13	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
14	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
15	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1912

16	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
17	The primary objective of a central bank is to	A. Earn profit B. Advance loans to traders C. Safeguard the national interest D. All of the above
18	Bank of England and Royal Bank of Scotland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
19	Modern commercial Bank are teh developed form of the Busniess of.	A. Gold Smith B. Merchants C. Money Lenders D. All these
20	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industiral sector C. Banking Sector D. All of these
