

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

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Sr	Questions	Answers Choice
1	Modern commercial Bank are teh developed form of the Busniess of.	A. Gold Smith B. Merchants C. Money Lenders D. All these
2	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
3	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effecitve fund telegram
4	Whose role is consitered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
5	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Ideintty card D. Bil lof exchange
6	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industiral sector C. Banking Sector D. All of these
7	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece
8	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
9	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
10	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
11	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
12	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
13	The primary objective of a central bank is to	A. Earn profit B. Advance loans to traders C. Safeguard the national interest D. All of the above
14	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I . Heart
15	If a bank is unable to submit prospectus at the time of registration, then it has to submit:	A. Statement in lieu of prospectus B. Certificate of incorpoartion C. Certificate of commencement D. None of the above

6	Which of the following banks accepts deposits and advances loans	A. Cooperative bank B. Mortgage bank C. Commercial bank D. Central bank
17	Who used to tak gold and precfious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths
18	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
19	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
20	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these