

Principles of Accounting Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Those debentures which carry no security as to payment of interest or repayment of principal, are known as.	A. Morgagage debentures B. Secured debentures C. Simple of naked debentures D. None of these
2	A certificat issue by the company under its seal acknowledging a debt due by it to its holder, is called.	A. Debenture B. Certificate of commencement C. Acknowledge certificate D. Noen of these
3	The rules and regulation foverning the internal management and administration of the company are called.	A. Memorandum of assocaiation B. Articles of association C. Prospectus D. None of these
4	If the price required to be paid to the company for the share is equal to the nominal value of that share it is called.	A. At discount B. At premium C. At par D. None of these
5	The company formed by teh means of Royal Charter is called.	A. Public limited company B. Private limited company C. Chartered company D. Registered company
6	Equity share holders are.	A. Creditors B. Owners C. Customers of the company D. Debtors of the company
7	The debentures which does not carry any charges o the assets of the company.	A. Simple debentures B. Mortgage debentures C. Redeemable debentures D. None of these
8	Registered company is	A. 2 B. 3 C. 4 D. 5
9	The maximum number of member in case of public limited company can be	A. Forty B. Fifty C. Sixty D. No restriction on maximum number
10	The person who take the initaiative in the matter of formation of a company are known as the.	A. Promoters B. Share holder C. Director D. Registered
11	The dividend paid to the shareeholders duiring the financial year is.	A. Redeemable debentures B. Irredeemable debentures C. Repayable debebtures D. None of these
12	The owner wquity in a company is commonly called.	A. Shareholder equity B. promotors equity C. Directors equity D. None of these
13	A prospectus for subscription of shares can be issued only by.	A. Public company B. A private company C. Both public and private company D. None of these
14	The document which contains the fundamental conditions of incorporation and the obejedcts for which the company was formed is called.	A. Memorandum of association B. Article of association C. Prospectus D. None of he above
15	Those debentures whch carry no security as to payment of interest or repayment of principal, are known as.	A. Morigage debentures B. Secured debentures C. Simple or naked debentures D. None of these

16	Kind of company is.	A. 2 B. 3 C. 4 D. 5
17	Share applicaton account is in the nattu eof.	A. Real account B. Personal account C. Nominal account D. None of the above
18	Debentures holders are.	A. Creditors of the company B. Owners of the company C. Customer of the company D. None of these
19	The credit balacne of the retained earnings statement represents.	A. Undisturbed Profit B. Divided declared C. Profit distributed D. None of these
20	Dividend is calculated on.	A. Registered capital B. Issue Capital C. Paid up Capital D. Subscribed Capital
