

Principles of Accounting Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	The dividend paid to the shareholders during the financial year is.	A. Redeemable debentures B. Irredeemable debentures C. Repayable debentures D. None of these
2	The maximum number of members in case of public limited company can be	A. Forty B. Fifty C. Sixty D. No restriction on maximum number
3	A company comes into existence when the registrar issues the	A. Prospectus B. Certificate of incorporation C. statement in Lieu of prospectus D. Companies ordinance
4	The debentures which are repayable at the end of a specified period are termed as.	A. Redeemable debentures B. Irredeemable debentures C. Repayable debentures D. None of these
5	The charter of the company containing the objects of which for company is being formed is called.	A. Articles of association B. Prospectus C. Memorandum of association D. Notice
6	Those debentures which carry no security as to payment of interest or repayment of principal, are known as.	A. Mortgage debentures B. Secured debentures C. Simple or naked debentures D. None of these
7	Interest on dividend is paid.	A. At the end of financial period B. During the financial year C. At the time of incorporation D. At the time of winding of company
8	In case of public company minimum number of members is.	A. Six B. Seven C. Ten D. Fifty
9	The maximum number of members in case of private limited company can be.	A. Forty B. Fifty C. Sixty D. No restriction on maximum number
10	The debentures which do not carry any charges on the assets of the company.	A. Simple debentures B. Mortgage debentures C. Redeemable debentures D. None of these
11	In case of private company minimum number of shareholders are.	A. Six B. Seven C. Ten D. Two
12	Dividend is calculated on.	A. Registered capital B. Issue Capital C. Paid up Capital D. Subscribed Capital
13	A situation where a company receives more applications than actual number of shares offered to the public for subscriptions is termed as.	A. Oversubscription B. Under subscription C. No subscription D. None of these
14	A situation where a company receives applications for a less number of shares than offered to the public for subscription is termed as.	A. Oversubscription B. Under subscription C. No subscription D. None of these
15	The dividend paid to the shareholders during the financial year is.	A. Final dividend B. Interim dividend C. Unclaimed dividend D. Proposed dividend

16	A person who purchases the share of the company becomes its.	A. Share holder B. Debenture holder C. Under writer D. Promoter
17	Kind of company is.	A. 2 B. 3 C. 4 D. 5
18	The company formed by teh means of Royal Charter is called.	A. Public limited company B. Private limited company C. Chartered company D. Registered company
19	The shares of public limited company are.	A. Not refundable B. Not tansferable C. Transferable D. No allotable
20	The face value of the share is also known as.	A. Book value B. Par value C. Market value D. None of these
