

Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
2	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
3	The general purchasing power of the currency of a country is determined by.	A. Sempel index B. Whole sale price index C. Composite index D. Volume index
4	If Laspayer's price index = 109.5, Paasche's price inded = 112.5, then fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2
5	When the price of a year is divided by the price of the preceding year we get.	A. Price index B. simple relative C. Link relative D. Value index
6	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
7	An index number is called a simple index when it is computed from.	A. Multiple variables B. Bi. variables C. Single variable D. All of above
8	The number of commodities in the construction of whole sale index should between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
9	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
10	Consumer price index numbers are obtained by.	A. Fisher's ideal formula B. Marshall Edgeworth's formula C. Paasche's formula D. Laspayre's formula
11	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
12	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
13	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
14	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results
15	Marshall Edgeworth price index was proposed by.	A. Two english economist B. Two English mathematician C. Three English economist D. Two English economist

16	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
17	Index number calculated by Fisher's formula is ideal because it satisfies.	A. Factor reversal test B. Time reversal test C. Circular test D. All of above
18	In fixed base method the base period should be.	A. Normal year B. Abnormal year C. Fluctuating year D. Both b and c
19	Price relatives computed by chain base method is called.	A. Link relatives B. Value inded C. Simple relatives D. Price relatives
20	The index numbers are calculated in.	A. Ratios B. Percentages C. Decimal D. Fractions
