

Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	In fixed base method the base period should be.	A. Normal year B. Abnormal year C. Fluctuating year D. Both b and c
2	Marshall Edgeworth price index was proposed by.	A. Two English economist B. Two English mathematician C. Three English economist D. the English Scientist
3	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
4	Index numbers are divided into following two types.	A. Un-weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
5	Base year quantities are used as weights in.	A. Paasche's index number B. Fisher's index number C. Marshall Edgeworth index number D. Laspeyres's index number
6	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
7	The number of commodities in the construction of whole sale index should be between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
8	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
9	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
10	An index number is called a simple index when it is computed from.	A. Multiple variables B. Bi. variables C. Single variable D. All of above
11	A normal year should be free from.	A. Floods B. Strikes C. War D. All of above
12	When the price of a year is divided by the price of the preceding year we get.	A. Price index B. simple relative C. Link relative D. Value index
13	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyres's index number C. Marshall's index number D. Fisher's index number
14	If all the values are of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
		A. Whole sale price index

15	WPI stand for.	B. Whole price index C. Wider price index D. Weighted price index
16	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Laspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
17	Index number calculated by Fisher's formula is ideal because it satisfies.	A. Factor reversal test B. Time reversal test C. Circular test D. All of above
18	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
19	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
20	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above