

Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshal's index number D. Fisher's index number
2	Laspeyre's index number is also called.	A. Current year weighted index number B. Base year weighted index number C. Ideal index number D. None of above
3	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Laspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
4	Index numbers are divided into following two types.	A. Un-weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
5	When the price of a year is divided by the price of the preceding year we get.	A. Price index B. simple relative C. Link relative D. Value index
6	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
7	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
8	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
9	The general purchasing power of the currency of a country is determined by.	A. Simple index B. Whole sale price index C. Composite index D. Volume index
10	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
11	The number of commodities in the construction of whole sale index should be between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
12	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
13	Paasche's index number is called.	A. Composite index number B. Simple index number C. Un-weighted index number D. None of above
14	WPI stand for.	A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index

15	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
16	Consumer price index numbers are obtained by.	A. Fisher's ideal formula B. Marshall Edgeworth's formula C. Paasche's formula D. Laspayre's formula
17	An index number is called a simple index when it is computed from.	A. Multiple variables B. Bi. variables C. Single variable D. All of above
18	In fixed base method the base period should be.	A. Normal year B. Abnormal year C. Fluctuatingyear D. Both b and c
19	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
20	Marshall Edgeworth price index was proposed by.	A. Two english economist B. Two English mathematician C. Three English economist D. the English Scientist