

Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	WPI stand for.	<p>A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index</p>
2	The index numbers are calculated in.	<p>A. Ratios B. Percentages C. Decimal D. Fractions</p>
3	The most suitable average for computation of index numbers is.	<p>A. G.M B. Median C. A.M D. Mode</p>
4	Fisher index number is the G.M. of the.	<p>A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number</p>
5	The number of commodities in the construction of whole sale index should between 20 to 50, according to.	<p>A. Fisher B. Marshall C. Edgeworth D. Paasche's</p>
6	Geometric mean of the relatives is.	<p>A. Non -reversible B. Reversible C. Both a and b D. None of above</p>
7	When the price of the year is divided by the price of a particular year we get.	<p>A. Price relative B. Link relatives C. Simple relatives D. All of the above</p>
8	An index number calculated for more than on items is called.	<p>A. Simple index number B. Compound index number C. composite index number D. Relative index number</p>
9	If all the values of equal importance, the index numbers are called.	<p>A. Unweighted B. Weighted C. Simple D. Value index</p>
10	Index numbers are called.	<p>A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers</p>
11	An index number is called a simple index when it is computed from.	<p>A. Multiple variables B. Bi. variables C. Single variable D. All of above</p>
12	If all the value are not of equal importance , the index number of called.	<p>A. Weighted B. Un weighted C. Composite D. Simple</p>
13	Index for base period is always taken as.	<p>A. 50 B. 100 C. 120 D. 200</p>
14	The prices of rice are compared by.	<p>A. Weighted index B. Simple index C. Composite index D. Compound index</p>
15	Which of the following is called an ideal index number.	<p>A. Paasche's index number B. Laspeyre's index number C. Marshal's index number</p>

D. Fisher's index number

16	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results
17	Marshall Edgeworth price index was proposed by.	A. Two english economist B. Two English mathematician C. Three English economist D. the English Scientist
18	When the price of a year is divided by the price of the preceding year we get.	A. Price index B. simple relative C. Link relative D. Value index
19	Index numbers are divided into following tow types.	A. Un- weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
20	An index number having a wide scope is caled.	A. Special purpose inded number B. Price index number C. General purpose index number D. Quantity index number