

Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	The number of commodities in the construction of whole sale index should between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
2	Laspeyre's index number is also called.	A. Current year weighted index number B. Base year weighted index number C. Ideal index number D. None of above
3	An index number is called a simple index when it is computed from.	A. Multiple variables B. Bi. variables C. Single variable D. All of above
4	The general purchasing power of the currency of a country is determined by.	A. Simple index B. Whole sale price index C. Composite index D. Volume index
5	A normal year should be free from.	A. Floods B. Strikes C. War D. All of above
6	Index numbers are divided into following two types.	A. Un-weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
7	When the price of a year is divided by the price of the preceding year we get.	A. Price index B. simple relative C. Link relative D. Value index
8	Geometric mean of the relatives is.	A. Non-reversible B. Reversible C. Both a and b D. None of above
9	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
10	In fixed base method the base period should be.	A. Normal year B. Abnormal year C. Fluctuating year D. Both b and c
11	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results
12	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
13	An index number calculated for more than one items is called.	A. Simple index number B. Compound index number C. composite index number D. Relative index number
14	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers

15	Paasche's index number is called.	A. Composite index number B. Simple index number C. Un weighted index number D. None of above
16	An index number having a wide scope is caled.	A. Special purpose inded number B. Price index number C. General purpose index number D. Quantity index number
17	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
18	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode
19	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshal's index number D. Fisher's index number
20	If Laspayer's price index = 109.5, Paasche's price inded = 112.5, then fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2