

Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
2	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
3	A normal year should be free from.	A. Floods B. Strikes C. War D. All of above
4	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode
5	Geometric mean of the relatives is.	A. Non-reversible B. Reversible C. Both a and b D. None of above
6	Laspeyre's index number is also called.	A. Current year weighted index number B. Base year weighted index number C. Ideal index number D. None of above
7	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshall's index number D. Fisher's index number
8	Index numbers are divided into following two types.	A. Un-weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
9	The number of commodities in the construction of whole sale index should be between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
10	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
11	Price relatives computed by chain base method is called.	A. Link relatives B. Value index C. Simple relatives D. Price relatives
12	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
13	In fixed base method the base period should be.	A. Normal year B. Abnormal year C. Fluctuating year D. Both b and c
14	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results

15	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
16	An index number is called a simple index when it is computed from.	A. Multiple variables B. Bi. variables C. Single variable D. All of above
17	Consumer price index numbers are obtained by.	A. Fisher's ideal formula B. Marshall Edgeworth's formula C. Paasche's formula D. Laspayre's formula
18	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
19	The index numbers are calculated in.	A. Ratios B. Percentages C. Decimal D. Fractions
20	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
