

Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	Index numbers are divided into following tow types.	A. Un- weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
2	If Laspayer's price index = 109.5, Paasche's price indeed = 112.5, then fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2
3	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode
4	An index number is called a simple index when it is computed from.	A. Multiple variables B. Bi. variables C. Single variable D. All of above
5	Consumer price index numbers are obtained by.	A. Fisher's ideal formula B. Marshall Edgeworth's formula C. Paasche's formula D. Laspayre's formula
6	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshal's index number D. Fisher's index number
7	Geometric mean of the relatives is.	A. Non -reversible B. Reversible C. Both a and b D. None of above
8	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
9	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
10	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results
11	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
12	Price relatives computed by chain base method is called.	A. Link relatives B. Value indeed C. Simple relatives D. Price relatives
13	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
14	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index

15	In fixed base method the base period should be.	A. Normal year B. Abnormal year C. Fluctuating year D. Both b and c
16	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
17	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
18	Paasche's index number is called.	A. Composite index number B. Simple index number C. Un weighted index number D. None of above
19	An index number calculated for more than on items is called.	A. Simple index number B. Compound index number C. composite index number D. Relative index number
20	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index