

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	In macro economics, what kind of problems can be discussed	A International trade B. Consumers behavior C. Problems of a firm D. Determination of price
2	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Pigou
3	Study of large aggregated of economic system is called	A. Micro economics     B. Macro economics     C. Applied economics     D. All the three
4	Economic problem arises due to:	A. Unlimited wants     B. Limited resources     C. Resources have alternative use     D. All of them
5	Economics according to its scope is	A. Science B. Art C. Science & Amp; Art D. Only positive science
6	Which laws are conditional	A. State B. Economic C. Scientific D. Moral
7	Who wrote the book named "An enquiry into the nature and causes of the wealth of nations?	A. Adam Smith B. Marshall C. Robbins D. Canon
8	Who said that you can not become good citizen if you have no economist with you	A. Marshall B. Pigou C. Keynes D. Voton
9	In which year the book named "An enquiry into the nature and causes of the wealth of nations" was written	A. 1696 B. 1776 C. 1803 D. 1825
10	Study of small units of an economic system is called	A. Micro economics B. Macro economics C. Applied economics D. All the three
11	Who is the Founder of macro economics?	A. Marshall B. Malthus C. Adam smith D. Keynes
12	New classical economist is	A. Robbins B. Malthus C. Marshall D. Adam Smith
13	To derive economic laws deductive method was adopted by	A. Classical school of thought     B. Neo classical school of thought     C. Historical school of thought     D. Modern school of thought
14	Economic problem arises because human wants	A. Are unlimited B. Are limited C. Do not exists D. None of three
15	Who did separate economics from political science for the first time	A. Marshall B. Malthus C. Adam smith D. Ricardo

16	Who did write the book named "Nature and importance of economics"	A. Adam smith B. Marshall C. Robbins D. Keynes
17	Economics is concerned with the attainment of material requisites	A. Robbins B. Marshall C. Pareto D. Senior
18	Who did write the book named "General theory of employment, interest and money	A. Robbins B. Pigou C. Keynes D. Cannon
19	Walker, senior and Malthus belonged to school of thought	A. Classical B. Neo classical C. Keynesian D. None of these
20	Deductive method of economic study.	A. Systematic B. General to particular C. Universal to particular D. Both (b) and (c)