

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Economics according to its scope is:	A. Science B. Art C. Science & Art D. Only positive science
2	Economic point of view of the supporters of which school of thought is the name of feeling and mental state	A. Classical B. Neo classical C. Ancient D. Modern
3	In which punishment is not applicable for the disobedience, the laws are	A. Moral laws B. Laws of state C. Political laws D. Economic laws
4	Micro economics studies related to:	A. National income B. Unemployment C. Trade cycle D. Consumers behaviour
5	When after the observation and analysis of the conditions, they are stated as they are, is called	A. Normative science B. Positive science C. Vegetation science D. Science of Prediction
6	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Pigou
7	Who said that economics is normative science ?	A. Keynes B. Robbins C. Marshall D. Rocher
8	Economic law are made by:	A. Govt. B. Courts C. Parliament D. Behaviour of the people
9	Are included in welfare economist	A. Ricardo and J.S. Mill B. Robbins and Keynes C. Cannon and Pigou D. Malthus and Keynes
10	Economics is a science:	A. Political B. Spiritual C. Social D. Scientific
11	Which one is not included in macro economics	A. National income B. Employment C. Price D. Investment
12	How many kinds are of positive economics	A. Two B. Three C. Four D. Five
13	Laws which reflect religion of society	A. Economic laws B. State laws C. Scientific laws D. Moral laws
14	Writing of the same behavior of the people in particular arrangement and words is called	A. Normative science B. Positive science C. Economic law D. Scientific law
15	According to Neo Classical economists, Economics is science of	A. Scarcity of means B. Material welfare C. Wealth D. Unlimited wants

16	"Principles of Economics" was written in:	A. 1776 B. 1890 C. 1932 D. 1930
17	Which book is named "Bible of Capitalism"	A. Wealth of nations B. Das capital C. Principles of economics D. General theory of employment, interest and money
18	Who did name economics as science of satisfying unlimited wants with limited means	A. Marshal B. Adam Smith C. Robbins D. Pigou
19	In macro economics, what kind of problems can be discussed	A. International trade B. Consumers behavior C. Problems of a firm D. Determination of price
20	Economics according to its scope is	A. Science B. Art C. Science & Art D. Only positive science
