

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Exact perdition not possible in:	A. Economic laws B. Science laws C. Moral laws D. Social law
2	In which year the book named "Principles of Economics" was written	A. 1805 B. 1890 C. 1903 D. 1915
3	Which is not studied in micro economics	A. Theory of consumer behavior B. Price theory C. Theory of money D. Theory of distribution of wealth
4	Word of economics has been derived from "Oikonomos" which is word of the language	A. French B. Latin C. Russian D. None of them
5	Study of small units of the economoy is known is:	A. Micro economics B. Macro economics C. Applied economics D. All of them
6	"Principles of Economics" was written by.	A. Adam smith B. Marshall C. Robbins D. Canon
7	In which punishment is not applicable for the disobedience, the laws are	A. Moral laws B. Laws of state C. Political laws D. Economic laws
8	Founder of new classical school of thought was	A. Adam smith B. Marshall C. Robbins D. Keynes
9	Who said that economics is the science of material welfare ?	A. Adam smith B. Marshall C. Ricardo D. Robbins
10	Economic law are made by:	A. Govt. B. Courts C. Parliament D. Behaviour of the people
11	Laws which reflect religion of society	A. Economic laws B. State laws C. Scientific laws D. Moral laws
12	Who said that economics is neutural science ?	A. Pigou B. Keynes C. Robbins D. Marshall
13	"The nature and significance of economic sciences" was written by:	A. Adam smith B. Marshall C. Robbins D. Canon
14	Cannon,. Pigou and Pareto belonged to school of thought	A. Classical B. Neo classical C. Keynesian D. None of these
15	"Principles of Economics" was written in:	A. 1776 B. 1890 C. 1932 D. 1930

16	Of what nature state laws are	A. Local B. Regional C. National D. International
17	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Pigou
18	Founder of Classical school of thought was:	A. Adam smith B. Marshall C. Robbins D. Keynes
19	Who did give economics the status of positive science	A. Marshall B. Robbins C. Cannon D. Pareto
20	Who did introduce Macro Economics	A. Marshall B. N.W. Senior C. J.M. Keynes D. Ricardo
