

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Who did write the book named "General theory of employment, interest and money"	A. Marshall B. Pigou C. Adam Smith D. Keynes
2	Which book is named "Bible of Capitalism"	A. Wealth of nations B. Das capital C. Principles of economics D. General theory of employment, interest and money
3	Economics according to its scope is:	A. Science B. Art C. Science & Art D. Only positive science
4	In macro economics, what kind of problems can be discussed	A. International trade B. Consumers behavior C. Problems of a firm D. Determination of price
5	"Principles of Economics" was written by.	A. Adam smith B. Marshall C. Robbins D. Canon
6	Which economist did name economics as neutral science	A. Pigou B. Keynes C. Robbins D. Marshall
7	The subject matter of Macro Economics is	A. Consumer's behavior B. International trade C. Firm's behavior D. Price mechanism
8	Which one is not studied in micro economic	A. National income B. Consumer behavior C. Market equilibrium D. Firm's equilibrium
9	According to Neo Classical economists, Economics is science of	A. Scarcity of means B. Material welfare C. Wealth D. Unlimited wants
10	Who said that economics is science of unlimited wants and limited means	A. Adam Smith B. Marshall C. Pigou D. Robbins
11	Founder of Classical school of thought was:	A. Adam smith B. Marshall C. Robbins D. Keynes
12	Which economist is called Aristotal of economics	A. Marshall B. Keynes C. Adam Smith D. Malthus
13	Who said that economics has the place of intellectual religion	A. Cannon B. Pigou C. Durban D. Robbins
14	Who did say that Economics is science of material welfare	A. Adam smith B. Marshall C. Ricardo D. Robbins
15	Study of large aggregated of economic system is called	A. Micro economics B. Macro economics C. Applied economics D. None of these

		D. All the three
16	Who said that economics is positive science	A. Adam Smith B. Marshall C. Robbins D. Keynes
17	Ceteris paribus means:	A. Other things remain the same B. Assumptions of the law C. Conditions of the law D. All of them
18	To which area of England Adam Smith belonged	A. Wales B. Scotland C. Ireland D. London
19	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Pigou
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