

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Which side of life of human being is analysed in economics	A. Political B. Social C. Economic D. Moral
2	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Pigou
3	Exact perdition not possible in:	A. Economic laws B. Science laws C. Moral laws D. Social law
4	Marshall belonged to the country	A. America B. England C. France D. Japan
5	Founder of new classical school of thought was	A. Adam smith B. Marshall C. Robbins D. Keynes
6	Are included in welfare economist	A. Ricardo and J.S. Mill B. Robbins and Keynes C. Cannon and Pigou D. Malthus and Keynes
7	Writing of the same behavior of the people in particular arrangement and words is called	A. Normative science B. Positive science C. Economic law D. Scientific law
8	Propounder of economics was	A. Robbins B. Marshall C. Adam smith D. Keynes
9	The goods which are directly consumed by the human-being, are called	A. Consumer goods B. Capital goods C. Industrial goods D. None of the three
10	How many are kinds of economics	A. Two B. Three C. Four D. Five
11	How many kinds of science are	A. Two B. Three C. Four D. Five
12	Which one is not included in macro economics	A. National income B. Employment C. Price D. Investment
13	To describe as it is, after seeing and analyzing any event, is known as	A. Normative science B. Positive science C. Biological science D. For casting science
14	Who did write the book named "General theory of employment, interest and money	A. Robbins B. Pigou C. Keynes D. Cannon
15	Inductive method of deriving economic laws	A. We move from general conditions to particulars conditions B. We move from particular conditions to general conditions C. We move from particular conditions to general conditions D. We move from general conditions to particular conditions

		C. Facts are stated in simple and easy way D. Stated in general way
16	According to Robbins, the basic concept of Economics is	A. Political problem B. Economic problem C. Psychological problem D. Religious problem
17	Economic laws are	A. Definite and universal B. Of Conditional nature C. Of moral nature D. Of political nature
18	Laws cannot be predicted	A. Scientific laws B. Moral laws C. Economic laws D. Natural laws
19	Which book is named "Bible of Capitalism"	A. Wealth of nations B. Das capital C. Principles of economics D. General theory of employment, interest and money
20	The non-material activities which have the ability to satisfy human wants indirectly, are called	A. Goods B. Services C. Satisfaction D. None of the three