

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	In which kind of economics, aggregate behaviors of the economy are reviewed	A. Theoretical B. Applied C. Micro D. Macro
2	When was professor Robbins book "Nature and importance of economics" written	A. 1915 B. 1932 C. 1934 D. 1937
3	Deductive method of economic study.	A. Systematic B. General to particular C. Universal to particular D. Both (b) and (c)
4	The subject matter of Macro Economics is	A. Consumer's behavior B. International trade C. Firm's behavior D. Price mechanism
5	Micro economics related to	A. International trade B. Behavior of firm C. National income D. Personal income
6	Which economist is called Aristotal of economics	A. Marshall B. Keynes C. Adam Smith D. Malthus
7	Which laws are definite and universal	A. Economic laws B. Moral laws C. State laws D. Scientific laws
8	Economics is concerned with the attainment of material requisites	A. Robbins B. Marshall C. Pareto D. Senior
9	Who did name economics as science of satisfying unlimited wants with limited means	A. Marshal B. Adam Smith C. Robbins D. Pigou
10	In which year the book named "An enquiry into the nature and causes of the wealth of nations" was written	A. 1696 B. 1776 C. 1803 D. 1825
11	To derive economic laws inductive method was adopted by	A. Classical school of thought B. Neo classical school of thought C. Historical school of thought D. Modern school of thought
12	The science in which conditions and incidents are checked from a particular point of view, is called	A. Positive science B. Normative science C. Social science D. All of three
13	Which economist did present the concept of macro economics	A. Adam Smith B. Marshall C. Pigou D. Keynes
14	"The nature of significance economics sciences" was written in:	A. 1930 B. 1936 C. 1932 D. 1890
15	The goods which are directly consumed by the human-being, are called	A. Consumer goods B. Capital goods C. Industrial goods D. None of the three

16	Who said that economics is positive science	A. Adam Smith B. Marshall C. Robbins D. Keynes
17	The whom individuals Marshal included in definition of economics	A. Service of teachers B. People living in forests C. Trading professionals D. People living in caves
18	Propounder of economics was	A. Robbins B. Marshall C. Adam smith D. Keynes
19	Methods to derive economic laws:	A. One B. Two C. Three D. Four
20	Which laws are conditional	A. State B. Economic C. Scientific D. Moral
