

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Who said that economics is positive science ?	A. Adam smith B. Marshall C. Robbins D. Keynes
2	Marshall belonged to the country	A. America B. England C. France D. Japan
3	How many are kinds of theoretical economics	A. Two B. Three C. Four D. Five
4	"General theory of employment, interest and money" was written by:	A. Robbins B. Pigou C. Keynes D. Canon
5	Which economist did name economics as neutral science	A. Pigou B. Keynes C. Robbins D. Marshall
6	Adam Smith belongs to:	A. Poland B. Scotland C. Ireland D. Holland
7	In macro economics, what kind of problems can be discussed	A. International trade B. Consumers behavior C. Problems of a firm D. Determination of price
8	"Principles of Economics" was written by.	A. Adam smith B. Marshall C. Robbins D. Canon
9	The goods which are directly consumed by the human-being, are called	A. Consumer goods B. Capital goods C. Industrial goods D. None of the three
10	Meaning of Economics:	A. State management B. Trade management C. Household management D. All of them
11	Economics is a science which studies.	A. Production of wealth only B. Consumption of wealth only C. Optimum use of scare resources D. Welfare only
12	Founder of new classical school of thought was	A. Adam smith B. Marshall C. Robbins D. Keynes
13	Inductive method of deriving economic laws	A. We move from general conditions to particulars conditions B. We move from particular conditions to general conditions C. Facts are stated in simple and easy way D. Stated in general way
14	In which kind of economics, aggregate behaviors of the economy are reviewed	A. Theoretical B. Applied C. Micro D. Macro
		A. 1930

15	"General theory of employment, interest and money" was written in:	B. 1936 C. 1932 D. 1890
16	Who did introduce Macro Economics	A. Marshall B. N.W. Senior C. J.M. Keynes D. Ricardo
17	Who did write the book named "An enquiry into the nature and causes of the wealth of nations"	A. Adam smith B. Marshall C. Robbins D. Canon
18	Which one is not included in macro economics	A. National income B. Employment C. Price D. Investment
19	Who said that economics is neutural science ?	A. Pigou B. Keynes C. Robbins D. Marshall
20	Which book is named "Bible of Capitalism"	A. Wealth of nations B. Das capital C. Principles of economics D. General theory of employment, interest and money