

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Who did write the book named "Principles of Economics" was written	A. Adam smith B. Marshall C. Robbins D. Cannon
2	"Principles of Economics" was written by.	A. Adam smith B. Marshall C. Robbins D. Canon
3	Who said that economics is science of unlimited wants and limited means	A. Adam Smith B. Marshall C. Pigou D. Robbins
4	Who did separate economics from political science for the first time	A. Marshall B. Malthus C. Adam smith D. Ricardo
5	The non-material activities which have the ability to satisfy human wants indirectly, are called	A. Goods B. Services C. Satisfaction D. None of the three
6	Economic laws are:	A. Definite and universal B. Conditional C. Moral D. Political
7	Who said that economics is normative science ?	A. Keynes B. Robbins C. Marshall D. Rocher
8	Economics is a science	A. Political B. Spiritual C. Social D. Scientific
9	In macro economics, what kind of problems can be discussed	A. International trade B. Consumers behavior C. Problems of a firm D. Determination of price
10	"Principles of Economics" was written in:	A. 1776 B. 1890 C. 1932 D. 1930
11	Which economist said that, economics cannot be separated from spiritual values?	A. Marshall B. Robbins C. Adam smith D. Voton
12	Who did write the book named "An enquiry into the nature and causes of the wealth of nations"	A. Adam smith B. Marshall C. Robbins D. Canon
13	Deductive method of economic study.	A. Systematic B. General to particular C. Universal to particular D. Both (b) and (c)
14	To describe as it is, after seeing and analyzing any event, is known as	A. Normative science B. Positive science C. Biological science D. For casting science
15	Deductive method of deriving economic laws	A. We move from general conditions to particular conditions B. We move from particular conditions to general conditions C. We move from particular conditions to particular conditions D. We move from general conditions to general conditions

		C. Stated in general way D. Different incidents are kept in view
16	Who said that economics is the science of material welfare ?	A. Adam smith B. Marshall C. Ricardo D. Robbins
17	Methods to derive economic laws:	A. One B. Two C. Three D. Four
18	Economic problem arises due to:	A. Unlimited wants B. Limited resources C. Resources have alternative use D. All of them
19	According to Marshall, Economics is	A. Social Science B. Correcting science C. Positive science D. Moral science
20	To derive economic laws deductive method was adopted by	A. Classical school of thought B. Neo classical school of thought C. Historical school of thought D. Modern school of thought