

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Founder of modern school of thought:	A. Adam smith B. Marshall C. Ricardo D. Robbins
2	"Principles of Economics" was written in:	A. 1776 B. 1890 C. 1932 D. 1930
3	Not acting upon economic laws	A. One gets punishment B. Economy faces loss C. Only the people not acting, face loss D. No one is influenced
4	Economic law are made by:	A. Govt. B. Courts C. Parliament D. Behaviour of the people
5	Economics according to its scope is	A. Science B. Art C. Science & Art D. Only positive science
6	When was professor Robbins book "Nature and importance of economics" written	A. 1915 B. 1932 C. 1934 D. 1937
7	In which punishment is not applicable for the disobedience, the laws are	A. Moral laws B. Laws of state C. Political laws D. Economic laws
8	Deductive method of economic study.	A. Systematic B. General to particular C. Universal to particular D. Both (b) and (c)
9	Who said that economics is the science of wealth ?	A. Adam Smith B. Robbins C. Marshall D. Pigou
10	Study of large aggregated of economic system is called	A. Micro economics B. Macro economics C. Applied economics D. All the three
11	Deductive method of deriving economic laws	A. We move from general conditions to particular conditions B. We move from particular conditions to general conditions C. Stated in general way D. Different incidents are kept in view
12	Who said that economics is neutural science ?	A. Pigou B. Keynes C. Robbins D. Marshall
13	Which is not studied in macro economics ?	A. National income B. Money and banking C. Consumer's behavior D. Public finance
14	In which year the book named "An enquiry into the nature and causes of the wealth of nations" was written	A. 1696 B. 1776 C. 1803 D. 1825

15	Which laws are framed by parliament	B. Moral laws C. Economic laws D. Scientific laws
16	How many kinds of science are	A. Two B. Three C. Four D. Five
17	Inductive method represents:	A. General to particular B. Particular to general C. Normative science D. Economic planning
18	Who is the Founder of macro economics ?	A. Marshall B. Malthus C. Adam smith D. Keynes
19	The science in which conditions and incidents are checked from a particular point of view, is called	A. Positive science B. Normative science C. Social science D. All of three
20	Propounder of economics was	A. Robbins B. Marshall C. Adam smith D. Keynes