

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Who did give economics the status of positive science	A. Marshall B. Robbins C. Cannon D. Pareto
2	In which year the book named "An enquiry into the nature and causes of the wealth of nations" was written	A. 1696 B. 1776 C. 1803 D. 1825
3	Who said that economics is positive science ?	A. Adam smith B. Marshall C. Robbins D. Keynes
4	Who did name economics as science of satisfying unlimited wants with limited means	A. Marshal B. Adam Smith C. Robbins D. Pigou
5	Who said that economics is the science of wealth ?	A. Adam Smith B. Robbins C. Marshall D. Pigou
6	Who did write the book named "Principles of Economics" was written	A. Adam smith B. Marshall C. Robbins D. Cannon
7	Economics according to its scope is	A. Science B. Art C. Science & Art D. Only positive science
8	Who did write the book named "Nature and importance of economics"	A. Adam smith B. Marshall C. Robbins D. Keynes
9	Who said that economics is science of unlimited wants and limited means	A. Adam Smith B. Marshall C. Pigou D. Robbins
10	Who is the Founder of macro economics ?	A. Marshall B. Malthus C. Adam smith D. Keynes
11	Marshall belonged to the country	A. America B. England C. France D. Japan
12	Who said that economics is the science of material welfare ?	A. Adam smith B. Marshall C. Ricardo D. Robbins
13	Which economist did present the concept of macro economics	A. Adam Smith B. Marshall C. Pigou D. Keynes
14	Which one is not studied in micro economic	A. National income B. Consumer behavior C. Market equilibrium D. Firm's equilibrium
15	Economic laws are	A. Definite and universal B. Of Conditional nature C. Of moral nature D. Of political nature

16	Behavior adopted on the basis of unlimited wants and limited means, is named	A. Science B. Art C. Economics D. Struggle
17	Which economist is called Aristotal of economics	A. Marshall B. Keynes C. Adam Smith D. Malthus
18	Factors of production are:	A. Two B. Three C. Four D. Five
19	Not acting upon economic laws	A. One gets punishment B. Economy faces loss C. Only the people not acting, face loss D. No one is influenced
20	In how many parts professor Adam smith divided his book "Wealth of nations"	A. Two B. Three C. Four D. Five