

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Inductive method represents:	A. General to particular B. Particular to general C. Normative science D. Economic planning
2	Which economist said that abundance of definitions has pressed the neck of economics	A. Adam Smith B. Robbins C. Keynes D. Pigou
3	Who did write the book named "Principles of Economics" was written	A. Adam smith B. Marshall C. Robbins D. Cannon
4	Not acting upon economic laws	A. One gets punishment B. Economy faces loss C. Only the people not acting, face loss D. No one is influenced
5	Who said that economics has the place of intellectual religion	A. Cannon B. Pigou C. Durban D. Robbins
6	In which year the book named "Principles of Economics" was written	A. 1805 B. 1890 C. 1903 D. 1915
7	Which is not studied in micro economics	A. Theory of consumer behavior B. Price theory C. Theory of money D. Theory of distribution of wealth
8	"The nature and significance of economic sciences" was written by:	A. Adam smith B. Marshall C. Robbins D. Canon
9	Who did name Economics as the science of mammon worship and dismal science	A. Marshall B. Keynes C. John Ruskin & Carlyle D. Pigou
10	Factors of production are:	A. Two B. Three C. Four D. Five
11	In which kind of economics, aggregate behaviors of the economy are reviewed	A. Theoretical B. Applied C. Micro D. Macro
12	Economic law are made by:	A. Govt. B. Courts C. Parliament D. Behaviour of the people
13	Which is not studied in macro economics	A. National income B. Money and banking C. Price theory D. Public finance
14	Which economist did name economics as neutral science	A. Pigou B. Keynes C. Robbins D. Marshall
15	Who said that economics is positive science	A. Adam Smith B. Marshall C. Robbins D. "

D. Keynes

16	Which book is named "Bible of Capitalism"	A. Wealth of nations B. Das capital C. Principles of economics D. General theory of employment, interest and money
17	Micro economics studies related to:	A. National income B. Unemployment C. Trade cycle D. Consumers behaviour
18	Study of large aggregated of economic system is called	A. Micro economics B. Macro economics C. Applied economics D. All the three
19	Economic problem arises because human wants	A. Are unlimited B. Are limited C. Do not exists D. None of three
20	Ceteris paribus means:	A. Other things remain the same B. Assumptions of the law C. Conditions of the law D. All of them
