

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Who said that you can not become good citizen if you have no economist with you	A. Marshall B. Pigou C. Keynes D. Voton
2	According to Neo Classical economists, Economics is science of	A. Scarcity of means B. Material welfare C. Wealth D. Unlimited wants
3	Points of Robbins definition are	A. Two points B. Four points C. Economic points D. Practical points
4	Methods of deriving economic laws are	A. Two B. Three C. Four D. Five
5	Economic laws are:	A. Definite and universal B. Conditional C. Moral D. Political
6	Who wrote the book named "An enquiry into the nature and causes of the wealth of nations ?	A. Adam Smith B. Marshall C. Robbins D. Canon
7	Laws which reflect religion of society	A. Economic laws B. State laws C. Scientific laws D. Moral laws
8	Economic problem arises due to:	A. Unlimited wants B. Limited resources C. Resources have alternative use D. All of them
9	Who said that economics is the science of wealth ?	A. Adam Smith B. Robbins C. Marshall D. Pigou
10	Which is not studied in macro economics ?	A. National income B. Money and banking C. Consumer's behavior D. Public finance
11	Which economist is called Aristotal of economics	A. Marshall B. Keynes C. Adam Smith D. Malthus
12	How many are kinds of economics	A. Two B. Three C. Four D. Five
13	Economics is basically divided into two parts	A. Micro and macro economics B. Micro and applied economics C. Theoretical and applied economics D. Welfare and applied economics
14	Who did introduce Macro Economics	A. Marshall B. N.W. Senior C. J.M. Keynes D. Ricardo
15	Who did write the book named "Principles of Economics" was written	A. Adam smith B. Marshall C. Robbins D. ()

D. Cannon

16 In which year the book named "Principles of Economics" was written

- A. 1805
- B. 1890
- C. 1903
- D. 1915

17 Study of small units of an economic system is called

- A. Micro economics
- B. Macro economics
- C. Applied economics
- D. All the three

18 Who said that economics is positive science ?

- A. Adam smith
- B. Marshall
- C. Robbins
- D. Keynes

19 Founder of classical school of thought was

- A. Adam smith
- B. Marshall
- C. Robbins
- D. Keynes

20 Economic laws are

- A. Definite and universal
- B. Of Conditional nature
- C. Of moral nature
- D. Of political nature