

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Which laws are conditional	A. State B. Economic C. Scientific D. Moral
2	Are included in welfare economist	A. Ricardo and J.S. Mill B. Robbins and Keynes C. Cannon and Pigou D. Malthus and Keynes
3	Who did criticise the definition of Robbins	A. Marshall B. J.B. Clark C. Beveridge D. Pigou
4	Who said that economics is positive science	A. Adam Smith B. Marshall C. Robbins D. Keynes
5	"Principles of Economics" was written by.	A. Adam smith B. Marshall C. Robbins D. Canon
6	Propounder of economics was	A. Robbins B. Marshall C. Adam smith D. Keynes
7	Which economist said that, economics cannot be separated from spiritual values?	A. Marshall B. Robbins C. Adam smith D. Voton
8	Economics is a science:	A. Political B. Spiritual C. Social D. Scientific
9	Who is father of economics	A. Marshall B. Malthus C. Adam smith D. Cannon
10	In which year the book named "Principles of Economics" was written	A. 1805 B. 1890 C. 1903 D. 1915
11	How many kinds are of positive economics	A. Two B. Three C. Four D. Five
12	Methods to derive economic laws:	A. One B. Two C. Three D. Four
13	Marshall belonged to the country	A. America B. England C. France D. Japan
14	Laws cannot be predicted	A. Scientific laws B. Moral laws C. Economic laws D. Natural laws
15	Economic problem arises due to:	A. Unlimited wants B. Limited resources C. Resources have alternative use D. All of them

16	Who said that economics is normative science?	A. Keynes B. Robbins C. Marshall D. Rocher
17	Who did say that Economics is science of material welfare	A. Adam smith B. Marshall C. Ricardo D. Robbins
18	Which side of life of human being is analysed in economics	A. Political B. Social C. Economic D. Moral
19	To derive economic laws deductive method was adopted by	A. Classical school of thought B. Neo classical school of thought C. Historical school of thought D. Modern school of thought
20	Economic problem arises because human wants	A. Are unlimited B. Are limited C. Do not exists D. None of three