

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Ceteris paribus means:	A. Other things remain the same     B. Assumptions of the law     C. Conditions of the law     D. All of them
2	Economic laws are	A. Definite and universal B. Of Conditional nature C. Of moral nature D. Of political nature
3	Adam Smith belongs to:	A. Poland B. Scotland C. Ireland D. Holland
4	According to Robbins, the basic concept of Economics is	A. Political problem     B. Economic problem     C. Psychological problem     D. Religious problem
5	Methods to derive economic laws:	A. One B. Two C. Three D. Four
6	The science in which conditions and incidents are checked from a particular point of view, is called	A. Positive science B. Normative science C. Social science D. All of three
7	Who did write the book named "An enquiry into the nature and causes of the wealth of nations"	A. Adam smith B. Marshall C. Robbins D. Canon
8	Which is not studied in macro economics ?	A. National income B. Money and banking C. Consumer's behavior D. Public finance
9	Who said that you can not become good citizen if you have no economist with you	A. Marshall B. Pigou C. Keynes D. Voton
10	Inductive method of deriving economic laws	A. We move from general conditions to particulars conditions B. We move from particular conditions to general conditions C. Facts are stated in simple and easy way D. Stated in general way
11	Who did write the book named "Nature and importance of economics"	A. Adam smith B. Marshall C. Robbins D. Keynes
12	State laws are of	A. Regional nature B. Country nature C. International nature D. Non of three
13	Word of economics has been derived from "Oikonomos" which is word of the language	A. French B. Latin C. Russian D. None of them
14	Which economist said that, economics cannot be separated from spiritual values?	A. Marshall B. Robbins C. Adam smith D. Voton
		A. Marshall

15	Who is father of economics	B. Malthus C. Adam smith D. Cannon
16	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Pigou
17	In which punishment is not applicable for the disobedience, the laws are	A. Moral laws B. Laws of state C. Political laws D. Economic laws
18	To describe as it is, after seeing and analyzing any event, is known as	<ul><li>A. Normative science</li><li>B. Positive science</li><li>C. Biological science</li><li>D. For casting science</li></ul>
19	To which area of England Adam Smith belonged	A. Wales B. Scotland C. Ireland D. London
20	In which year the book named "Principles of Economics" was written	A. 1805 B. 1890 C. 1903 D. 1915