

Principle of Commerce Icom Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	A co-operative society is established by:	A. Government institutions B. Capitalists C. Financially weak consumer D. All the people
2	Maximum number of members in a co-operative society	A. Ten B. Twenty C. Fifty D. None of these
3	The minimum number of members in a co-operative society	A. Two B. Five C. Ten D. Twenty
4	Maximum number of members in a co-operative society:	A. Ten B. Twenty C. Fifty D. None of these
5	The shares of a co-operative society can be transferred:	A. At any time B. After 6 months C. After 1 year D. All are wrong
6	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
7	What is excluded from a co-operative society:	A. Consumer B. Retailer C. Wholesaler D. Capitalist
8	What are the capital sources of co-operative society:	A. Fee of members B. By selling shares to members C. Both (a) and (b) D. National and international institutions
9	The price of the share of society is:	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
10	The shares of co-operative society:	A. Can be sold market B. Cannot be solid in market C. Can be used as security D. All are correct
11	The price of the share of society is	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
12	Who provides the capital for co-operative society	A. Government B. Members C. Banks D. None of these
13	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
14	The minimum number of members in a co-operative society:	A. Two B. Five C. Twenty D. Thirty
15	The shares of a co-operative society can be transferred	A. At any time B. After 6 months C. After 1 years D. All

		D. All are wrong
16	In Pakistan, a co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935
17	Co-operative society started in:	A. 1840 B. 1844 C. 1845 D. 1850
18	The liability of shareholders in co-operative society	A. Limited B. Unlimited C. Both a and b D. None
19	If a co-operative society is working in more than one province, then it is registered under the Act of:	A. 1925 B. 1932 C. 1913 D. 1942
20	The basic aim of a co-operative society is	A. To store goods B. To earn profit C. The welfare of members of society D. All the above