

Principle of Commerce Icom Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	What is excluded from a co-operative society	A. Consumer B. Retailer C. Wholesaler D. Capitalist
2	The price of the share of society is	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
3	The minimum number of members in a co-operative society:	A. Two B. Five C. Twenty D. Thirty
4	A co-operative society is established by:	A. Government institutions B. Capitalists C. Financially weak consumer D. All the people
5	The management committee of society is elected by	A. Shareholders B. Government C. The will of one person D. All are correct
6	The shares of co-operative society:	A. Can be sold market B. Cannot be solid in market C. Can be used as security D. All are correct
7	Maximum number of members in a co-operative society	A. Ten B. Twenty C. Fifty D. None of these
8	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
9	The minimum number of members in a co-operative society	A. Two B. Five C. Ten D. Twenty
10	Who provides the capital for co-operative society	A. Government B. Members C. Banks D. None of these
11	Maximum number of members in a co-operative society:	A. Ten B. Twenty C. Fifty D. None of these
12	The price of the share of society is:	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
13	If a co-operative society is working in more than one province, then it is registered under the Act of:	A. 1925 B. 1932 C. 1913 D. 1942
14	The liability of members in co-operative society is generally:	A. Limited B. Unlimited C. Both (a) and (b) D. None
15	Co-operative society started in:	A. 1840 B. 1844 C. 1845 D. 1850

16	In Pakistan, a co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935
17	Who cannot be a member of co-operative socity:	A. Govt. Servant B. Illietrate person C. Minor person D. None of these
18	The basic aim of a co-operative society is	A. To store goodsB. To earn profitC. The welfare of members of societD. All the above
19	What is excluded from a co-operative society:	A. Consumer B. Retailer C. Wholesaler D. Capitalist
20	Co-operative society started in	A. 1840 B. 1844 C. 1845 D. 1850