

## Principle of Commerce Icom Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	What are the capital sources of co-operative society:	A. Fee of members B. By selling shares to members C. Both (a) and (b) D. National and international institutions
2	A co-operative society is established by:	A. Government institutions B. Capitalists C. Financially weak consumer D. All the people
3	What is excluded from a co-operative society	A. Consumer B. Retailer C. Wholesaler D. Capitalist
4	Maximum number of members in a co-operative society:	A. Ten B. Twenty C. Fifty D. None of these
5	Who cannot be a member of co-operative society:	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
6	The shares of a co-operative society can be transferred	A. At any time B. After 6 months C. After 1 years D. All are wrong
7	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
8	The liability of shareholders in co-operative society	A. Limited B. Unlimited C. Both a and b D. None
9	The minimum number of members in a co-operative society	A. Two B. Five C. Ten D. Twenty
10	Co-operative society started in	A. 1840 B. 1844 C. 1845 D. 1850
11	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
12	The shares of a co-operative society can be transferred:	A. At any time B. After 6 months C. After 1 year D. All are wrong
13	The management committee of society is elected by:	A. Members B. Government C. the will of one person D. All the correct
14	The price of the share of society is	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
15	If a co-operative society is working in more than one province, then it is registered under act of	A. 1925 B. 1932 C. 1913 D. 1948

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16	What is excluded from a co-operative society:	A. Consumer B. Retailer C. Wholesaler D. Capitalist
17	Maximum number of members in a co-operative society	A. Ten B. Twenty C. Fifty D. None of these
18	The liability of members in co-operative society is generally:	A. Limited B. Unlimited C. Both (a) and (b) D. None
19	The minimum number of members in a co-operative society:	A. Two B. Five C. Twenty D. Thirty
20	The shares of co-operative society:	A. Can be sold market B. Cannot be sold in market C. Can be used as security D. All are correct

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