

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
2	The directors are selected by	A. Shareholders B. Promoters C. Board of directors D. All three can do
3	To whom does the directors of a company submit the copy of profit and loss account	A. Company's registrar B. Company's auditor C. Company's creditor D. None of them
4	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporaion:	A. 6 months B. 9months C. 12months D. 16months
5	The notice of special resolution must be given to the members	A. 21 days before B. 37 days before C. 33 days before D. 14 days before
6	The minimum number of directors in a multimembers private ltd. company:	A. Five B. Seven C. Two D. Not fixed
7	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
8	What are the possibilities to wind up a company:	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Violent winding up by the court D. All of them
9	People who run the management of a joint stock company are:	A. Shareholders B. Creditors C. Directors D. Debenture holders
10	The minimum number of directors in a multi-members private ltd. company	A. Five B. Seven C. Two D. Not fixed
11	After the formation of a company, what is the first meeting of shareholders is called	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
12	Who can be a director of a company:	A. Immature / Minor B. Artificial person C. Representative of the creditor D. Insolvent person
13	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voilent winding up by the court D. All of them
14	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
15	Whose signature is important on statutory report of the company	A. Shareholders B. Promoters C. Directors

D. Auditors

16	Who can be a director of a company	A. Immature/Minor B. Artificial person C. Representative of the creditor D. Insolvent person
17	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
18	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
19	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
20	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them