

## Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
2	Co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935
3	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation	A. 6 months B. 9 months C. 12 months D. 18 months
4	The directors are selected by:	A. Shareholders B. Promoters C. Board of directors D. All three can do
5	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
6	For how much time the directors are selected in public ltd. company:	A. 2 years B. 3 years C. 7 years D. 10 years
7	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voilent winding up by the court D. All of them
8	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
9	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
10	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
11	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
12	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorportaion:	A. 6 months B. 9months C. 12months D. 16months
13	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
14	The details of the allotted shares is mentioned in	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
15	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 D. ..

months

D. Within a year

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16 For how much time the directors are selected in a public ltd. company

A. 2 years

B. 3 years

C. 7 years

D. 10 years

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17 The directors are selected by

A. Shareholders

B. Promoters

C. Board of directors

D. All three can do

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18 What are the possibilities to wind up a company:

A. Voluntary winding up

B. Voluntary winding up under the supervision of court

C. Violent winding up by the court

D. All of them

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19 After the formation of a company, what is the first meeting of shareholders is called

A. Statutory meeting

B. Annual general meeting

C. Extra ordinary meeting

D. None of these

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20 What is not necessary for a private company:

A. Statutory meeting

B. Statutory report

C. Both (a) & (b)

D. None of these

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