

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
2	The details of the allotted shares is mentioned in	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
3	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
4	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
5	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor's report C. Statutory report D. Profit and loss report
6	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
7	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
8	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
9	The directors are selected by	A. Shareholders B. Promoters C. Board of directors D. All three can do
10	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation	A. 6 months B. 9 months C. 12 months D. 18 months
11	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voluntary winding up by the court D. All of them
12	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
13	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
14	The objective of a statutory meeting is:	A. To raise funds B. To settle preferences C. To win the confidence of company's shareholders D. To sell the shares
15	The minimum number of directors in a multimembers private ltd. company:	A. Five B. Seven C. Ten

		<p>C. Two D. Not fixed</p>
16	People who run the management of a joint stock company are:	<p>A. Shareholders B. Creditors C. Directors D. Debenture holders</p>
17	What is not necessary for a private company:	<p>A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these</p>
18	The minimum number of directors in a multi-members private ltd. company	<p>A. Five B. Seven C. Two D. Not fixed</p>
19	The directors are selected by:	<p>A. Shareholders B. Promoters C. Board of directors D. All three can do</p>
20	A Statutory meeting is called after getting the certificate of commencement:	<p>A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year</p>