

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	Who can be a director of a company:	A. Immature / Minor B. Artificial person C. Representative of the creditor D. Insolvent person
2	The directors are selected by:	A. Shareholders B. Promoters C. Board of directors D. All three can do
3	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voilent winding up by the court D. All of them
4	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
5	Whose signature is important on statutory report of the company	A. Shareholders B. Promoters C. Directors D. Auditors
6	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
7	Who provides the capital for co-operative society:	A. Government B. Members C. Banks D. None of these
8	Issuance of notice about statutory meeting is the responsibility of:	A. Promoters B. Shareholders C. Company secretary D. Directors
9	For how much time the directors are selected in a public ltd. company	A. 2 years B. 3 years C. 7 years D. 10 years
10	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
11	After the formation of a company, what is the first meeting of shareholders is called	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
12	What are the possibilities to wind up a company:	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Violent winding up by the court D. All of them
13	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
14	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor's report C. Statutory report D. Profit and loss report
15	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. —

		D. Two
16	For how much time the directors are selected in public ltd. company:	A. 2 years B. 3 years C. 7 years D. 10 years
17	To whom does the directors of a company submit the copy of profit and loss account	A. Company's registrar B. Company's auditor C. Company's creditor D. None of them
18	The objective of a statutory meeting is	A. To raise funds B. To settle preference C. To gain the confidence of company's shareholders D. To sell the shares
19	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
20	The details of the allotted shares is mentioned in	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them