

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	Whose signature is important on statutory report of the company	A. Shareholders B. Promoters C. Directors D. Auditors
2	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
3	Who can be a director of a company:	A. Immature / Minor B. Artificial person C. Representative of the creditor D. Insolvent person
4	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
5	The details of the allotted shares is mentioned in	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
6	The directors are selected by	A. Shareholders B. Promoters C. Board of directors D. All three can do
7	Who provides the capital for co-operative society:	A. Government B. Members C. Banks D. None of these
8	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
9	People who run the management of a joint stock company are:	A. Shareholders B. Creditors C. Directors D. Debenture holders
10	The directors are selected by:	A. Shareholders B. Promoters C. Board of directors D. All three can do
11	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
12	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
13	The objective of a statutory meeting is	A. To raise funds B. To settle preference C. To gain the confidence of company's shareholders D. To sell the shares
14	For how much time the directors are selected in public ltd. company:	A. 2 years B. 3 years C. 7 years D. 10 years
15	The objective of a statutory meeting is:	A. To raise funds B. To settle preferences C. To win the confidence of

company's shareholders
D. To sell the shares

16 Co-operative society is established under the following act:

- A. 1920
- B. 1925
- C. 1930
- D. 1935

17 The notice of special resolution must be given to the members

- A. 21 days before
- B. 37 days before
- C. 33 days before
- D. 14 days before

18 To whom does the directors of a company submit the copy of profit and loss account:

- A. Company's registrar
- B. Company's auditor
- C. Company's creditor
- D. None of these

19 A Statutory meeting is called after getting the certificate of commencement:

- A. After 3 Months
- B. After 6 Months
- C. After 3 months and before 6 months
- D. Within a year

20 To whom does the directors of a company submit the copy of profit and loss account

- A. Company's registrar
- B. Company's auditor
- C. Company's creditor
- D. None of them