

## Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	Who provides the capital for co-operative society:	A. Government B. Members C. Banks D. None of these
2	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
3	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
4	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
5	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
6	The objective of a statutory meeting is	A. To raise funds B. To settle preference C. To gain the confidence of company's shareholders D. To sell the shares
7	Who can be a director of a company	A. Immature/Minor B. Artificial person C. Representative of the creditor D. Insolvent person
8	The minimum number of directors in a multimembers private ltd. company:	A. Five B. Seven C. Two D. Not fixed
9	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
10	What are the possibilities to wind up a company:	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Violent winding up by the court D. All of them
11	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
12	To whom does the directors of a company submit the copy of profit and loss account:	A. Company's registrar B. Company's auditor C. Company's creditor D. None of these
13	To whom does the directors of a company submit the copy of profit and loss account	A. Company's registrar B. Company's auditor C. Company's creditor D. None of them
14	The shareholders should be informed about the statutory meeting least:	A. 14 days before B. 21 days before C. 7 days before D. None of these
15	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor's report C. Statutory report

		D. Profit and lossreport
16	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
17	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation	A. 6 months B. 9 months C. 12 months D. 18 months
18	The minimum number of directors in a multi-members private ltd. company	A. Five B. Seven C. Two D. Not fixed
19	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year
20	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them