

## Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	After the formation of a company, what is the first meeting of shareholders is called	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
2	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
3	The objective of a statutory meeting is:	A. To raise funds B. To settle preferences C. To win the confidence of company's shareholders D. To sell the shares
4	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
5	To whom does the directors of a company submit the copy of profit and loss account	A. Company's registrar B. Company's auditor C. Company's creditor D. None of them
6	The shareholders should be informed about the statutory meeting least:	A. 14 days before B. 21 days before C. 7 days before D. None of these
7	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year
8	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
9	Who provides the capital for co-operative society:	A. Government B. Members C. Banks D. None of these
10	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
11	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voilent winding up by the court D. All of them
12	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
13	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
14	Who can be a director of a company	A. Immature/Minor B. Artificial person C. Representative of the creditor D. Insolvent person
		A. Immature / Minor

15	Who can be a director of a company:	B. Artificial person C. Representative of the creditor D. Insolvent person
16	People who run the management of a joint stock company are:	A. Shareholders B. Creditors C. Directors D. Debenture holders
17	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
18	To whom does the directors of a company submit the copy of profit and loss account:	A. Company's registrar B. Company's auditor C. Company's creditor D. None of these
19	The minimum number of directors in a multi-members private ltd. company	A. Five B. Seven C. Two D. Not fixed
20	Co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935