

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
2	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
3	A public Ltd. company is included in the list of	A. Business centre B. Custom authorities C. Stock exchange D. Chamber of commerce
4	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
5	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
6	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
7	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company
8	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
9	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
10	A word "private" is not used by:	A. A statutory company B. A public company C. A chartered company D. All the above
11	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
12	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
13	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
14	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
15	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above

16	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
17	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
18	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
19	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
20	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these