

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	The memorandum and articles of company are:	<p>A. Two names of the same document</p> <p>B. Two different documents</p> <p>C. They are not documents</p> <p>D. Both have the same objective</p>
2	Holding company is a company which has:	<p>A. No shares of other company</p> <p>B. Less than 50% shares of other company</p> <p>C. More than 50% shares of other company</p> <p>D. 50% shares of other company</p>
3	In case of cumulative preference shares, the profit if not paid for one year is	<p>A. Expired</p> <p>B. Not expired</p> <p>C. Included in company's capital</p> <p>D. None of the above</p>
4	A company in which at least 51% shares are held by the govt. is called:	<p>A. Chartered company</p> <p>B. Public company</p> <p>C. Statutory company</p> <p>D. Government company</p>
5	The memorandum of company is prepared by	<p>A. Registrar</p> <p>B. The promoters</p> <p>C. The experts</p> <p>D. The employees</p>
6	What does a company issue to get loan from the public:	<p>A. Shares</p> <p>B. Debentures</p> <p>C. Dividend</p> <p>D. All of these</p>
7	What does a company get from the prospectus:	<p>A. Capital</p> <p>B. Fame</p> <p>C. Registration</p> <p>D. All the three</p>
8	On which type of shares a company gives the profit on preferential basis:	<p>A. Ordinary shares</p> <p>B. Preference shares</p> <p>C. Elementary shares</p> <p>D. On all the three</p>
9	The powers of directors and promoters are discussed in:	<p>A. MOA</p> <p>B. AOA</p> <p>C. Prospectus</p> <p>D. All of these</p>
10	Holding company is a company which has	<p>A. No shares of other company</p> <p>B. Less than 50% shares of other company</p> <p>C. More than 50% shares of other company</p> <p>D. 50% shares of other company</p>
11	Modarba company is formed under	<p>A. Modarba companies ordinance 1980</p> <p>B. Modarba companies ordinance 1984</p> <p>C. Modarba companies ordinance 1960</p> <p>D. Modarba companies ordinance 1970</p>
12	What has to be bought in order to become shareholders of a company	<p>A. Shares</p> <p>B. Debentures</p> <p>C. Dividend</p> <p>D. None of these</p>
13	The most important document of a company is	<p>A. The memorandum</p> <p>B. The articles</p> <p>C. The prospectus</p> <p>D. The accounts of company</p>
14	The maximum capital of the company stated in its memorandum:	<p>A. Paid up capital</p> <p>B. Subscribed capital</p> <p>C. Authorized capital</p> <p>D. None of these</p>

		C. Authorized capital D. All are correct
15	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
16	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. Bonus
17	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
18	The memorandum of company is prepared by:	A. Specialist B. Promoters C. Experts D. All the above
19	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
20	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company