

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
2	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
3	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
4	The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
5	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company
6	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
7	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
8	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
9	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above
10	A public ltd. company is included in the list of:	A. Business center B. Custom authorities C. Stock exchange D. Chamber of commerce
11	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
12	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
13	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
14	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company

15	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
16	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
17	Holding company is a company which has:	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
18	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
19	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
20	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three