

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
2	A company established by the order of parliament or president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
3	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
4	The debenture holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
5	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company
6	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
7	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
8	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
9	A company can sell its shares on the following prices:	A. At par B. At discount C. At premium D. All the above
10	A public ltd. company is included in the list of:	A. <code><div>Business center</div></code> B. Custom authorities C. Stock exchange D. Chamber of commerce
11	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
12	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
13	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
14	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company

15 Modarba company is formed under:

A. Modarba companies ordinance 1980
B. Modarba companies ordinance 1984
C. Modarba companies ordinance 1960
D. Modarba companies ordinance 1970

16 The profit given to shareholder on their investment by a company is called:

A. Debenture
B. Share
C. Dividend
D. Bonus

17 Holding company is a company which has:

A. No shares of other company
B. Less than 50% shares of other company
C. More than 50% shares of other company
D. 50% shares of other company

18 The person who invests in a Modaraba company is called:

A. Modarib
B. Capitalist
C. Rab-ul-mal
D. All are correct

19 Which company can issue the shares to public:

A. Chartered company
B. Public Ltd. company
C. Private company
D. All the above

20 On which type of shares a company gives the profit on preferential basis:

A. Ordinary shares
B. Preference shares
C. Elementary shares
D. On all the three