

## Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
2	A word "private" is not used by:	A. A statutory company B. A public company C. A chartered company D. All the above
3	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
4	What does a company get from the prospectus:	A. Capital B. Fame C. Registration D. All the three
5	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
6	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
7	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
8	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
9	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
10	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
11	A public Ltd. company is included in the list of	A. Business centre B. Custom authorities C. Stock exchange D. Chamber of commerce
12	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
13	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
14	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
15	The maximum capital of the company stated in its memorendum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct

16	Holding company is a company which has	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
17	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
18	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
19	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
20	The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors