

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
2	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
3	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above
4	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
5	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
6	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
7	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
8	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
9	What has to be bought in order to become shareholder of a company:	A. Shares B. Debentures C. Dividend D. None of these
10	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
11	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
12	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. Bonus
13	The maximum capital of the company stated in its memorendum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct
14	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
15	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company

16	The memorandum of company is prepared by	A. Registrar B. The promoters C. The experts D. The employees
17	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
18	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
19	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
20	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
