

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
2	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
3	The memorandum of company is prepared by:	A. Specialist B. Promoters C. Experts D. All the above
4	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
5	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above
6	On which type of shares a company gives the profit on preferential basis	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
7	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
8	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
9	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
10	What does a company get from the prospectus:	A. Capital B. Fame C. Registration D. All the three
11	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
12	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
13	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
14	Holding company is a company which has:	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% or more shares of other company

		D. 50% shares of other company
15	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
16	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
17	The maximum capital of the company stated in its memorandum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct
18	The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
19	The person who invests in a Mudaraba company is called:	A. Mudarib B. Capitalist C. Rab-ul-mal D. All are correct
20	The memorandum of company is prepared by	A. Registrar B. The promoters C. The experts D. The employees