

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	A public ltd. company is included in the list of:	A. <div>Business center</div> B. Custom authorities C. Stock exchange D. Chamber of commerce
2	What does a company get from the prospectus:	A. Capital B. Fame C. Registration D. All the three
3	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
4	On which type of shares a company gives the profit on preferential basis	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
5	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
6	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
7	A company established by the order of parliament or president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
8	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
9	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company
10	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
11	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. Bonus
12	Holding company is a company which has:	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
13	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
14	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
15	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital

		D. None of the above
16	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
17	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
18	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
19	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
20	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these