

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
2	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
3	Holding company is a company which has	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
4	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
5	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company
6	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
7	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
8	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. Bonus
9	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
10	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
11	The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
12	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
13	The maximum capital of the company stated in its memorendum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct
14	A public Ltd. company is included in the list of	A. Business centre B. Custom authorities C. Stock exchange D. None of these

		D. Chamber of commerce
15	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
16	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
17	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
18	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
19	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
20	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above