

## Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
2	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above
3	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
4	Holding company is a company which has:	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
5	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
6	A public ltd. company is included in the list of:	A. Business center B. Custom authorities C. Stock exchange D. Chamber of commerce
7	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
8	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
9	The memorandum of company is prepared by:	A. Specialist B. Promoters C. Experts D. All the above
10	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
11	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
12	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
13	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
14	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
15	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus

		D. All of these
16	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
17	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
18	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
19	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company
20	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970