

## Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

| Sr | Questions                                                                       | Answers Choice                                                                                                                                           |
|----|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1  | In case of cumulative preference shares, the profit if not paid for one year is | A. Expired<br>B. Not expired<br>C. Included in company's capital<br>D. None of the above                                                                 |
| 2  | The profit given to shareholder on their investment by a company is called      | A. Debenture<br>B. Share<br>C. Dividend<br>D. Bonus                                                                                                      |
| 3  | What does a company issue to get loan from the public:                          | A. Shares<br>B. Debentures<br>C. Dividend<br>D. All of these                                                                                             |
| 4  | The profit given to shareholder on their investment by a company is called:     | A. Debenture<br>B. Share<br>C. Dividend<br>D. Bonus                                                                                                      |
| 5  | Modarba company is formed under:                                                | A. Modarba companies ordinance 1980<br>B. Modarba companies ordinance 1984<br>C. Modarba companies ordinance 1960<br>D. Modarba companies ordinance 1970 |
| 6  | What does a company issue to get loan from the public                           | A. Shares<br>B. Debentures<br>C. Dividend<br>D. All the three                                                                                            |
| 7  | A public ltd. company is included in the list of:                               | A. Business center<br>B. Custom authorities<br>C. Stock exchange<br>D. Chamber of commerce                                                               |
| 8  | What has to be bought in order to become shareholder of a company:              | A. Shares<br>B. Debentures<br>C. Dividend<br>D. None of these                                                                                            |
| 9  | The powers of directors and promoters are discussed in:                         | A. MOA<br>B. AOA<br>C. Prospectus<br>D. All of these                                                                                                     |
| 10 | What does a company get from the prospectus:                                    | A. Capital<br>B. Fame<br>C. Registration<br>D. All the three                                                                                             |
| 11 | A public Ltd. company is included in the list of                                | A. Business centre<br>B. Custom authorities<br>C. Stock exchange<br>D. Chamber of commerce                                                               |
| 12 | Holding company is a company which has:                                         | A. No shares of other company<br>B. Less than 50% shares of other company<br>C. More than 50% shares of other company<br>D. 50% shares of other company  |
| 13 | A company established by the order of parliament of president is called:        | A. Government company<br>B. Chartered company<br>C. Statutory company<br>D. None of these                                                                |
| 14 | What does a company get from the prospectus                                     | A. Capital<br>B. Fame<br>C. Registration<br>D. All the three                                                                                             |

|    |                                                                           |                                                                                           |
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|    |                                                                           | D. All the three                                                                          |
| 15 | On which type of shares a company gives the profit on preferential basis: | A. Ordinary shares<br>B. Preference shares<br>C. Elementary shares<br>D. On all the three |
| 16 | Shares issued to promoter are called:                                     | A. Ordinary shares<br>B. Preference shares<br>C. Deferred shares<br>D. None of these      |
| 17 | The person who invests in a Modaraba company is called:                   | A. Modarib<br>B. Capitalist<br>C. Rab-ul-mal<br>D. All are correct                        |
| 18 | The most important document of a company is:                              | A. The memorandum<br>B. The articles<br>C. The prospectus<br>D. The accounts of company   |
| 19 | A company can sell its shares on the allowing prices:                     | A. At par<br>B. At discount<br>C. At premium<br>D. All the above                          |
| 20 | On which type of shares a company gives the profit on preferential basis  | A. Ordinary shares<br>B. Preference shares<br>C. Elementary shares<br>D. On all the three |