

## Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Modarba company is formed under:	A. Modarba companies ordinance 1980 <b>B. Modarba companies ordinance 1984</b> C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
2	The powers of directors and promoters are discussed in:	A. MOA <b>B. AOA</b> C. Prospectus D. All of these
3	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired <b>B. Not Expired</b> C. Included in company's capital D. None of the above
4	The memorandum of company is prepared by:	A. Specialist B. Promoters <b>C. Experts</b> D. All the above
5	What does a company issue to get loan from the public:	A. Shares <b>B. Debentures</b> C. Dividend D. All of these
6	The most important document of a company is	<b>A. The memorandum</b> B. The articles C. The prospectus D. The accounts of company
7	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company <b>D. Government company</b>
8	The memorandum of company is prepared by	A. Registrar B. The promoters <b>C. The experts</b> D. The employees
9	What has to be bought in order to become shareholders of a company	<b>A. Shares</b> B. Debentures C. Dividend D. None of these
10	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share <b>C. Dividend</b> D. Bonus
11	A company formed by the royal order is:	A. Modarba company <b>B. Chartered company</b> C. Statutory company D. Registered company
12	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company <b>C. Private company</b> D. All the above
13	A public Ltd. company is included in the list of	A. Business centre B. Custom authorities <b>C. Stock exchange</b> D. Chamber of commerce
14	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired <b>B. Not expired</b> C. Included in company's capital D. None of the above

15	Which company requires a certificate of commencement	<ul style="list-style-type: none"><li>A. Public company</li><li>B. Private company</li><li>C. Chartered company</li><li>D. All the above</li></ul>
16	What has to be bought in order to become shareholder of a company:	<ul style="list-style-type: none"><li>A. Shares</li><li>B. Debentures</li><li>C. Dividend</li><li>D. None of these</li></ul>
17	Shares issued to promoter are called:	<ul style="list-style-type: none"><li>A. Ordinary shares</li><li>B. Preference shares</li><li>C. Deferred shares</li><li>D. None of these</li></ul>
18	What does a company get from the prospectus:	<ul style="list-style-type: none"><li>A. Capital</li><li>B. Fame</li><li>C. Registration</li><li>D. All the three</li></ul>
19	The debentures holders of the company are its:	<ul style="list-style-type: none"><li>A. Workers</li><li>B. Managers</li><li>C. Directors</li><li>D. Creditors</li></ul>
20	Holding company is a company which has:	<ul style="list-style-type: none"><li>A. No shares of other company</li><li>B. Less than 50% shares of other company</li><li>C. More than 50% shares of other company</li><li>D. 50% shares of other company</li></ul>