

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
2	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
3	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above
4	The maximum capital of the company stated in its memorandum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct
5	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
6	A public ltd. company is included in the list of:	A. Business center B. Custom authorities C. Stock exchange D. Chamber of commerce
7	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
8	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
9	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
10	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
11	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
12	The memorandum of company is prepared by	A. Registrar B. The promoters C. The experts D. The employees
13	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
14	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
15	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these

16	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
17	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company
18	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company
19	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
20	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above