

## Principle of Commerce Icom Part 1 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	The maximum number of person in a public limited company:	A. Thirty five B. Fifty C. Unlimited D. Twenty
2	The persons who mange the affairs of company are called:	A. The shareholders B. The debentureholders C. The promoters D. The directors
3	Liability of shareholders in a joint stock company is	A. Limited B. Unlimited C. None D. All are correct
4	The minimum number of persons in a listed public company:	A. Seven B. Eleven C. Five D. Two
5	Liability of shareholders in a joint stock company is:	A. Limited B. Unlimited C. None D. All are correct
6	The persons who work for the formation of company are called	A. The owners B. The employees C. Thew promoters D. The directors
7	The person who provide finance / capital to company are known as:	A. Directors B. Promoters C. Shareholders D. None of these
8	The minimum number of persons in a public ltd. company	A. Thirty five B. Fifty C. Unlimited D. Twenty
9	Which business organization can be dissolved through a legal procedure:	A. Sole tradership B. Partnership C. Joint Sock Company D. None of these
10	In Pakistan, Joint stock company is formed under	A. The ordinance of 1978 B. The ordinance of 1982 C. The ordinance of 1984 D. The ordinance of 1990
11	A joint stock company has the following characteristic:	A. Delayed decisions B. Payment of double tax C. Limited liability of shareholders D. All of the above
12	In Pakistan, Joint stock company is formed under:	A. The Act of 1978 B. The Act of 1982 C. The Act of 1984 D. The Act of 1990
13	The minimum number of persons in a multi-members private company	A. Seven B. Four C. Two D. Three
14	The minimum under of persons in a listed public company	A. Seven B. Eleven C. Five D. Two
15	The persons who work for the formation of company are called:	A. The owners B. The employees C. The promoters D. The directors

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16	Joint stock company is that business organizations which is:	A. Durable B. Not ended C. Not durable D. None of these
17	joint stock company is that business organization which is	A. Durable B. Not ended C. Not durable D. None of these
18	The persons who manage the affairs of company are called	A. The shareholders B. The debentureholders C. The promoters D. The directors
19	The owner of a company are	A. The employees of company B. The debentureholders C. The shareholders D. The creditors
20	Maximum number of shareholders in a multi-members private company:	A. Ten B. Fifty C. No limited D. Twenty

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