

Principle of Commerce Icom Part 1 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	The participants in sole tradership is/are:	A. One B. Two C. Three D. Five
2	Who provides capital in sole proprietorship:	A. Sole owner B. Bank C. Workers D. Relatives
3	The success of tradership is dependent to	A. The administration B. The capability of the manger C. The capability of sole trader D. The cooperation of friends
4	Sole proprietorship is:	A. Non-flexible B. Flexible C. Durable D. None of these
5	In order to wind up the sole tradership	A. The acceptance of the government is sought B. No legal process is required C. The meeting of administration is D. The will of the friends is required
6	In sole tradership, the derisions are held:	A. Balatedly B. Without and delay C. After the meeting of administration D. With the suggestions of relatives
7	In sole tradership, the derisions are held	A. Belatedly B. Without any delay C. After the meeting of administration D. With the suggestions of relatives
8	The formation of sole tradership as compared partnership is:	A. Easy B. Difficult C. Same (No difference) D. All of the above
9	A sole proprietor forms his business after	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relatives
10	In which form of business organization, the element of secrecy is maintained:	A. Partnership B. Joint stock company C. Sole tradership D. None of the above
11	The decisions of sole trade ship depend on:	A. The will of friends B. The will of sole-trader C. The will of government D. The will of relatives
12	Transfer of sole proprietorship:	A. According to legal requirements B. Not possible C. Is done easily D. all correct
13	In sole tradership, the responsibility of loss is on:	A. The manger B. Many people C. A single person D. The employees
14	In sole tradership:	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance
15	The participants in sole tradership are/is	A. One B. Two C. Three D. Five

		C. Three D. Five
16	In which form of business organization, the element of secrecy is remained or maintained	A. Partnership B. Joint stock company C. Sole tradership D. None of the above
17	The formation of sole tradership as compared of partnership is	A. Easy B. Difficult C. Same (No difference) D. All of the above
18	The success of tradership is dependent to:	A. The administration B. The capability of the manger C. The capability of sole trader D. The cooperation of friends
19	The decisions of sole trader ship depend on	A. The will of friends B. The will of sole-trader C. The will of government D. The will of relatives
20	A sole proprietor may expand his business by:	A. Employing more persons B. Having a new shareholder C. Both (a) and (b) D. Having more shareholders