

## Principle of Commerce Icom Part 1 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Sole proprietorship is:	A. Non-flexible B. Flexible C. Durable D. None of these
2	A sole proprietor forms his business after:	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relative
3	The formation of sole tradership as compared of partnership is	A. Easy B. Difficult C. Same (No difference) D. All of the above
4	Relation of the owner/principal with the workers and consumers in sole proprietorship are:	A. Not developed B. Direct C. Indirect D. Not good (worst)
5	A sole proprietor forms his business after	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relatives
6	In sole tradership, the responsibility of loss is on:	A. The manger B. Many people C. A single person D. The employees
7	In sole tradership, the derisions are held	A. Belatedly B. Without any delay C. After the meeting of administration D. With the suggestions of relatives
8	Sole proprietor's is generally carried on:	A. Small scale B. Medium scale C. Large scale D. All the above
9	In which form of business organization, the element of secrecy is remained or maintained	A. Partnership B. Joint stock company C. Sole tradership D. None of the above
10	In sole tradership, the responsibility of loss is on	A. The manger B. Many people C. A single person D. The employees
11	Transfer of sole proprietorship:	A. According to legal requirements B. Not possible C. Is done easily D. all correct
12	Who provides capital in sole proprietorship:	A. Sole owner B. Bank C. Workers D. Relatives
13	Sole proprietor's is generally carried on	A. Small scale B. Medium scale C. Large scale D. All these are wrong
14	The sole tradership is a business organization:	A. Modern times B. Olden times C. A combination of (a) and (b) D. All the above
15	The participants in sole tradership are/is	A. One B. Two C. Three D. Five

---

16	A sole proprietor may expand his business by:	A. Employing more persons B. Having a new shareholder C. Both (a) and (b) D. Having more shareholders
17	In order to wind up the sole tradership	A. The acceptance of the government is sought B. No legal process is required C. The meeting of administration is D. The will of the friends is required
18	The participants in sole tradership is/are:	A. One B. Two C. Three D. Five
19	The success of tradership is dependent to	A. The administration B. The capability of the manger C. The capability of sole trader D. The cooperation of friends
20	In sole tradership:	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance

---