

Principle of Commerce Icom Part 1 English Medium Chapter 20 Online Test

Sr	Questions	Answers Choice
1	Which warehouses are the private property of business centers	A. Government B. Private C. Bonded D. None of these
2	Before selling, fruits are kept in	A. Home B. Factory C. Godown D. Office
3	Due to warehousing facility:	A. Demand increases B. There is control on supply C. Supply increases D. There is control on demand
4	Warehousing for government is the source of	A. Income B. Problem/tension C. Debt D. None of these
5	Choose the importance of warehousing	A. Seasonal production B. Seasonal demand C. Processing D. All the above
6	How many function of warehouse	A. 9 B. 10 C. 11 D. 12
7	How many characteristics of warehouse	A. 6 B. 7 C. 2 D. 9
8	The receipt of public and bonded warehouses is used as:	A. Security B. Business C. Liability D. None of these
9	Choose the characteristics of warehouse	A. Proper space B. Proper location C. Transport facility D. All the above
10	By storing some items in the warehouses for a long period of time:	A. Price increases B. Price decreases C. Price remains stable D. Items perishes
11	The receipt of public and bonded warehouses is used as	A. Security B. Business C. Liability D. None of these
12	Public warehouse are the property of	A. Government B. Different persons C. Factories D. Private organizations
13	Public warehouses are the property of:	A. Government B. Different persons C. Factories D. Private organaizations
14	Types of warehouses are:	A. Six B. Seven C. Three D. Two
15	Public and bonded warehouses are generally built near the	A. Ports B. markets C. Industries D. Residential colonies

16	By storing some items in the warehouses for a long period of time	A. Price increases B. Price decreases C. price remains stable D. Items perishes
17	Private warehouses are owned by	A. Business units B. private individuals C. Corporation units D. None of these
18	Public and bonded warehouses are generally built near the:	A. Ports B. Markets C. Industries D. Residential colonies
19	Choose the function of warehouse	A. Stability in price B. Sampling C. Risk bearing D. All the above
20	Due to warehousing facility	A. Demand increases B. There is control on supply C. Supply increases D. There is control on demand