

Principle of Commerce Icom Part 1 English Medium Chapter 20 Online Test

Sr	Questions	Answers Choice
1	The receipt of public and bonded warehouses is used as:	A. Security B. Business C. Liability D. None of these
2	Choose the characteristics of warehouse	A. Proper space B. Proper location C. Transport facility D. All the above
3	Choose the importance of warehousing	A. Seasonal production B. Seasonal demand C. Processing D. All the above
4	Public and bonded warehouses are generally built near the:	A. Ports B. Markets C. Industries D. Residential colonies
5	Private warehouses are owned by:	A. Business units B. Private individuals C. Corporation units D. None of these
6	Which warehouse are the private property of business centers:	A. Government B. Private C. Bonded D. None of these
7	Types of warehouses are	A. Six B. Seven C. Three D. Two
8	The receipt of public and bonded warehouses is used as	A. Security B. Business C. Liability D. None of these
9	Which warehouses are the private property of business centers	A. Government B. Private C. Bonded D. None of these
10	Due to warehousing facility:	A. Demand increases B. There is control on supply C. Supply increases D. There is control on demand
11	Warehousing for government is the source of	A. Income B. Problem/tension C. Debt D. None of these
12	Public warehouses are the property of:	A. Government B. Different persons C. Factories D. Private organizations
13	By storing some items in the warehouses for a long period of time	A. Price increases B. Price decreases C. price remains stable D. Items perishes
14	Before selling, fruits are kept in:	A. Home B. Factory C. Godown D. Office
15	How many function of warehouse	A. 9 B. 10 C. 11 D. 12

16 Types of warehouses are:
A. Six
B. Seven
C. Three
D. Two

17 Warehousing for government is the source of:
A. Income
B. Problem / tension
C. Debt
D. None of these

18 How many characteristics of warehouse
A. 6
B. 7
C. 2
D. 9

19 By storing some items in the warehouses for a long period of time:
A. Price increases
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C. Price remains stable
D. Items perishes

20 Due to warehousing facility
A. Demand increases
B. There is control on supply
C. Supply increases
D. There is control on demand
