

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Commerce and business	<p>A. The scope of business is wider than commerce</p> <p>B. The scope of commerce is wider than business</p> <p>C. Both have the same scope</p> <p>D. Both have a wider scope than each other</p>
2	Two types of industry	<p>A. Constructive, genetics</p> <p>B. Extractive, genetics</p> <p>C. Primary, secondary</p> <p>D. Constructive, manufacturing</p>
3	Trade is the component of:	<p>A. Commerce</p> <p>B. Industry</p> <p>C. Agriculture</p> <p>D. None of these</p>
4	Two important components of the business	<p>A. Trade and commerce</p> <p>B. Industry and commerce</p> <p>C. Trade and industry</p> <p>D. Profit and loss</p>
5	The literal meaning of trade is	<p>A. Exchange</p> <p>B. Buying and selling</p> <p>C. Removal of human obstacles</p> <p>D. Business</p>
6	Commerce is the component of	<p>A. Industry</p> <p>B. Trade</p> <p>C. Business</p> <p>D. Government service</p>
7	Commerce is the component of:	<p>A. Industry</p> <p>B. Trade</p> <p>C. Business</p> <p>D. Government service</p>
8	Helps or facilitates to trade	<p>A. Business organizations</p> <p>B. Retailers</p> <p>C. Trade auxiliaries</p> <p>D. National organizations</p>
9	The literal meaning of trade of:	<p>A. Exchange</p> <p>B. Buying and selling</p> <p>C. Removal of human obstacles</p> <p>D. Business</p>
10	Imports and exports are the kinds of	<p>A. Home trade</p> <p>B. Foreign trade</p> <p>C. Provincial trade</p> <p>D. None of these</p>
11	Two important components of the business:	<p>A. Trade and commerce</p> <p>B. Industry and commerce</p> <p>C. Trade and industry</p> <p>D. Profit and loss</p>
12	Commerce means the activities which help in:	<p>A. Buying and selling of goods</p> <p>B. Transportation of goods</p> <p>C. Transferring goods from factory to consumers</p> <p>D. None of the above</p>
13	Secondary industry can be divided into two parts	<p>A. Constructive, extractive</p> <p>B. Constructive, manufacturing</p> <p>C. Extractive, genetics</p> <p>D. Constructive, genetics</p>
14	Industry includes those activities which are related to:	<p>A. Selling and buying of goods</p> <p>B. Sale of goods</p> <p>C. Preparation of goods and services</p> <p>D. All the above</p>

15	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
16	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
17	Primary industry can be divided into two parts	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
18	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
19	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
20	Industry is the component of	A. Commerce B. Trade C. Business D. Government service