

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
2	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
3	Helps of facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
4	Commerce is related to	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
5	Two important components of the business	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
6	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
7	Commerce means the activities which help in	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
8	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
9	Imports and exports are the kinds of:	A. Home trade B. Foreign trade C. Provincial trade D. None of these
10	Primary industry can be divided into two parts	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
11	Trade means:	A. Wholesaling B. Retailing C. Import and Export D. All the three
12	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
13	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service
14	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
15	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary

16 Primary industry can be divided into two parts/types:
A. Extractive, genetics
B. Constructive, genetics
C. Extractive, secondary
D. Constructive, manufacturing

17 Industry is the component of
A. Commerce
B. Trade
C. Business
D. Government service

18 Trade is the component of
A. Commerce
B. Industry
C. Agriculture
D. None of these

19 The literal meaning of trade is
A. Exchange
B. Buying and selling
C. Removal of human obstacles
D. Business

20 Commerce means the activities which help in:
A. Buying and selling of goods
B. Transportation of goods
C. **Transferring goods from factory to consumers**
D. None of the above
