

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Primary industry can be divided into two parts/types:	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
2	Imports and exports are the kinds of	A. Home trade B. Foreign trade C. Provincial trade D. None of these
3	Industry is the component of	A. Commerce B. Trade C. Business D. Government service
4	Secondary industry can be divided into two parts	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
5	Commerce and business:	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
6	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
7	Commerce and business	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
8	Trade is the component of	A. Commerce B. Industry C. Agriculture D. None of these
9	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
10	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
11	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
12	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
13	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
14	Imports and exports are the kinds of:	A. Home trade B. Foreign trade C. Provincial trade D. None of these

		D. None of these
15	The literal meaning of trade is	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
16	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
17	Commerce means the activities which help in:	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
18	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
19	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
20	Commerce means the activities which help in	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above