

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service
2	The literal meaning of trade is	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
3	Trade is the component of	A. Commerce B. Industry C. Agriculture D. None of these
4	Two important components of the business	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
5	Commerce is related to	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
6	Trade means:	A. Wholesaling B. Retailing C. Import and Export D. All the three
7	Commerce and business	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
8	Helps or facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
9	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
10	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
11	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
12	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
13	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
14	Trade is the component of:	A. Commerce B. Industry C. Agriculture D. None of these

15	Industry is the component of:	B. Trade C. Business D. Government service
16	Secondary industry can be divided into two parts	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
17	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
18	Imports and exports are the kinds of	A. Home trade B. Foreign trade C. Provincial trade D. None of these
19	Primary industry can be divided into two parts/types:	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
20	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business