

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Commerce means the activities which help in	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
2	Commerce and business:	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
3	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
4	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
5	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
6	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
7	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
8	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
9	Primary industry can be divided into two parts	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
10	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
11	Imports and exports are the kinds of	A. Home trade B. Foreign trade C. Provincial trade D. None of these
12	Helps of facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
13	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
14	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss

15 Trade means:
A. Wholesaling
B. Retailing
C. Import and Export
D. All the three

16 Commerce is related to:
A. Distribution of goods
B. Sale of goods
C. Purchase of goods
D. All the above

17 Imports and exports are the kinds of:
A. Home trade
B. Foreign trade
C. Provincial trade
D. None of these

18 Industry is the component of
A. Commerce
B. Trade
C. Business
D. Government service

19 Trade is the component of
A. Commerce
B. Industry
C. Agriculture
D. None of these

20 Primary industry can be divided into two parts/types:
A. Extractive, genetics
B. Constructive, genetics
C. Extractive, secondary
D. Constructive, manufacturing