

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Trade means:	A. Wholesaling B. Retailing C. Import and Export D. All the three
2	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
3	Commerce means the activities which help in	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
4	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
5	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
6	Helps of facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
7	Commerce and business	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
8	The literal meaning of trade is	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
9	Industry is the component of	A. Commerce B. Trade C. Business D. Government service
10	Primary industry can be divided into two parts	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
11	Two important components of the business	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
12	Commerce is related to	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
13	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
14	Imports and exports are the kinds of	A. Home trade B. Foreign trade C. Provincial trade D. None of these

15	Primary industry can be divided into two parts/types:	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
16	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
17	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
18	Trade is the component of:	A. Commerce B. Industry C. Agriculture D. None of these
19	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
20	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above