

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service
2	Primary industry can be divided into two parts/types:	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
3	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
4	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
5	Commerce and business:	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
6	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
7	Secondary industry can be divided into two parts	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
8	Imports and exports are the kinds of:	A. Home trade B. Foreign trade C. Provincial trade D. None of these
9	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
10	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
11	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
12	Primary industry can be divided into two parts	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
13	Commerce is related to	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
14	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
		A. Buying and selling of goods

15	Commerce means the activities which help in:	B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
16	Helps or facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
17	Two important components of the business	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
18	Trade is the component of:	A. Commerce B. Industry C. Agriculture D. None of these
19	The literal meaning of trade is	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
20	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above