

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Commerce and business:	<p>A. The scope of business is wider than commerce</p> <p>B. The scope of commerce is wider than business</p> <p>C. Both have the same scope</p> <p>D. Both have a wider scope than each other</p>
2	Commerce means the activities which help in:	<p>A. Buying and selling of goods</p> <p>B. Transportation of goods</p> <p>C. Transferring goods from factory to consumers</p> <p>D. None of the above</p>
3	Imports and exports are the kinds of	<p>A. Home trade</p> <p>B. Foreign trade</p> <p>C. Provincial trade</p> <p>D. None of these</p>
4	Primary industry can be divided into two parts/types:	<p>A. Extractive, genetics</p> <p>B. Constructive, genetics</p> <p>C. Extractive, secondary</p> <p>D. Constructive, manufacturing</p>
5	Imports and exports are the kinds of:	<p>A. Home trade</p> <p>B. Foreign trade</p> <p>C. Provincial trade</p> <p>D. None of these</p>
6	Commerce is the component of	<p>A. Industry</p> <p>B. Trade</p> <p>C. Business</p> <p>D. Government service</p>
7	Industry is the component of	<p>A. Commerce</p> <p>B. Trade</p> <p>C. Business</p> <p>D. Government service</p>
8	Trade is the component of:	<p>A. Commerce</p> <p>B. Industry</p> <p>C. Agriculture</p> <p>D. None of these</p>
9	Two important components of the business	<p>A. Trade and commerce</p> <p>B. Industry and commerce</p> <p>C. Trade and industry</p> <p>D. Profit and loss</p>
10	Industry includes those activities which are related to:	<p>A. Selling and buying of goods</p> <p>B. Sale of goods</p> <p>C. Preparation of goods and services</p> <p>D. All the above</p>
11	Commerce means the activities which help in	<p>A. Buying and selling of goods</p> <p>B. Transportation of goods</p> <p>C. Transferring goods from factory to consumers</p> <p>D. None of the above</p>
12	Secondary industry can be divided into two parts	<p>A. Constructive, extractive</p> <p>B. Constructive, manufacturing</p> <p>C. Extractive, genetics</p> <p>D. Constructive, genetics</p>
13	The literal meaning of trade is	<p>A. Exchange</p> <p>B. Buying and selling</p> <p>C. Removal of human obstacles</p> <p>D. Business</p>
14	Trade is the component of	<p>A. Commerce</p> <p>B. Industry</p> <p>C. Agriculture</p> <p>D. None of these</p>

15	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
16	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
17	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
18	Primary industry can be divided into two parts	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
19	Commerce and business	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
20	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss