

Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	Why is public not inclined towards insurance in Pakistan ?	A. Due to ignorance B. Due to poverty C. Due to economic backwardness D. All three
2	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
3	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
4	Kinds of fire insurance:	A. Voyage and time insurance B. Specific and floating policy C. Fleet and valued policy D. Endowment and term life policy
5	On the death of the insured, sum is paid to	A. Friends B. Dependents C. Relatives D. Insurer
6	The sum of marine insurance is not paid:	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
7	Insurance is an agreement in which the insurer:	A. Gives profit B. Give interest C. Compensates loss D. All the above
8	The company that insures is called:	A. Insured B. Acceptor C. Proposer / Insurer D. Business company
9	On the death of the insured, sum is paid to:	A. Friends B. Dependents C. Relatives D. Insurer
10	Group insurance is popular among	A. Unemployed people B. Employed of business organizations C. House wives D. All the above
11	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
12	Types of accidental in insurance are	A. Four B. Two C. Three D. One
13	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
14	The time period of rural insurance policy is:	A. 15 - 20 years B. 10 - 15years C. 20 - 25years D. More than 25 years
		A. Gives profit

15	Insurance is an agreement in which the insurer	B. Gives interest C. Compensates loss D. All the above
16	Group insurance is popular among:	A. Unemployed people B. Employees of business organizations C. House wives D. All the above
17	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
18	In Pakistan, life insurance business was nationalized in:	A. 1970 B. 1972 C. 1973 D. 1978
19	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b
20	The time period of rural insurance policy is	A. 15 - 20 years B. 10 - 15 years C. 20 - 25 years D. More than 25 years