

## Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	The company that insures is called:	A. Insured B. Acceptor C. Proposer / Insurer D. Business company
2	On the death of the insured, sum is paid to	A. Friends B. Dependents C. Relatives D. Insurer
3	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
4	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
5	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
6	Insurance is an agreement in which the insurer:	A. Gives profit B. Give interest C. Compensates loss D. All the above
7	The time period of rural insurance policy is	A. 15 - 20 years B. 10 - 15 years C. 20 - 25 years D. More than 25 years
8	If a person gets his property insured from ti different company's then it is called	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
9	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments
10	The time period of rural insurance policy is:	A. 15 - 20 years B. 10 - 15years C. 20 - 25years D. More than 25 years
11	The sum of marine insurance is not paid:	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecesssary D. All these three
12	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
13	Paid premium is refundable in case of:	A. Life insurance B. Fire insurance C. Valued policy D. Marine insurance
14	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
15	Whv is public not include towards insurance in Pakistan?	A. Due to ignorance B. Due to poverty C. Due to lack of awareness D. All of these

		C. Due to economics backwardness D. All three
16	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b
17	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
18	Kinds of fire insurance:	A. Voyage and time insurance B. Specific and floating policy C. Fleet and valued policy D. Endowment and term life policy
19	Types of accidental insurance are:	A. Four B. Two C. Three D. One
20	The voyage policy is taken for	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries