

Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
2	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
3	On the death of the insured, sum is paid to:	A. Friends B. Dependents C. Relatives D. Insurer
4	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments
5	If a person having a property of two lakhs and insurance of fifty thousand, then in case of loss the company will pay:	A. 25 thousand B. 50 thousand C. 1 lakh D. Nothing
6	The voyage policy is taken for	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
7	Paid premium is refundable in case of:	A. Life insurance B. Fire insurance C. Valued policy D. Marine insurance
8	In Pakistan, life insurance business was nationalized in:	A. 1970 B. 1972 C. 1973 D. 1978
9	If a person gets his property insured from two different company's then it is called	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
10	Types of accidental insurance are:	A. Four B. Two C. Three D. One
11	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b
12	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
13	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
14	The time period of rural insurance policy is:	A. 15 - 20 years B. 10 - 15years C. 20 - 25years D. More than 25 years
15	Which insurance policy can be used as a security:	A. Marine insurance B. Fire insurance C. Lifeinsurance D. " " "

		D. All the three
16	The time period of rural insurance policy is	A. 15 - 20 years B. 10 - 15 years C. 20 - 25 years D. More than 25 years
17	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
18	Why is public not inclined towards insurance in Pakistan ?	A. Due to ignorance B. Due to poverty C. Due to economic backwardness D. All three
19	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
20	If a person gets his property insured from to different company's then it is called:	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these