

Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
2	Group insurance is popular among:	A. Unemployed people B. Employees of business organizations C. House wives D. All the above
3	If a person having a property of two lakhs and insurance of fifty thousand, then in case of loss the company will pay:	A. 25 thousand B. 50 thousand C. 1 lakh D. Nothing
4	The person who gets himself insured is called:	A. Insured B. Proposer C. Insurance policy D. Both (a) and (b)
5	The time period of rural insurance policy is	A. 15 - 20 years B. 10 - 15 years C. 20 - 25 years D. More than 25 years
6	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
7	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
8	The sum of marine insurance is not paid:	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
9	On the death of the insured, sum is paid to:	A. Friends B. Dependents C. Relatives D. Insurer
10	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
11	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
12	Why is public not include towards insurance in Pakistan?	A. Due to ignorance B. Due to poverty C. Due to economics backwardness D. All three
13	Why is public not inclined towards insurance in Pakistan ?	A. Due to ignorance B. Due to poverty C. Due to economic backwardness D. All three
14	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments
15	If a person gets his property insured from ti different company's then it is called	A. Whole life insurance B. Double insurance C. Compensatory insurance

		D. None of these
16	Insurance is an agreement in which the insurer	A. Gives profit B. Gives interest C. Compensates loss D. All the above
17	Insurance is an agreement in which the insurer:	A. Gives profit B. Give interest C. Compensates loss D. All the above
18	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
19	On the death of the insured, sum is paid to	A. Friends B. Dependents C. Relatives D. Insurer
20	Group insurance is popular among	A. Unemployed people B. Employed of business organizations C. House wives D. All the above