

Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
2	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. None of the above
3	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
4	The rate of interest in long term finance to:	A. Less B. None C. More D. All the above
5	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib
6	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
7	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
8	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
9	How many types of business finance	A. 2 B. 3 C. 4 D. 5
10	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors
11	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
12	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
13	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
14	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
15	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable

		D. All of the above
16	Factor are the	A. Customers of business B. Servants of business C. Debtors of business D. Person who take responsibility of receiving money from debtors
17	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
18	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
19	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
20	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six