

Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
2	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
3	The rate of interest in long tern finance to:	A. Less B. None C. More D. All the above
4	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
5	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
6	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
7	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
8	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
9	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
10	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
11	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors
12	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
13	How many types of business finance	A. 2 B. 3 C. 4 D. 5
14	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
		A. Worker

15	In Modaraba the person who works is called	B. Principle C. Rab-ul-Mal D. Modarib
16	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
17	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
18	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
19	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
20	In Modaraba	A. Two persons invent money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above