Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
2	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
3	In Modaraba	A. Two persons invent money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
4	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
5	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
6	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib
7	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
8	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
9	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
10	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
11	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
12	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
13	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
		A. Customers of business B. Servants of business

14	Factor are the:	C. Debtors of business D. Persons who take responsibility of receiving money from debtors
15	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
16	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
17	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
18	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
19	The rate of interest in long tern finance to:	A. Less B. None C. More D. All the above
20	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984