

Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
2	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
3	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
4	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
5	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
6	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
7	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
8	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
9	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors
10	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
11	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
12	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
13	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib
14	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal

D. Modarib

15 How many types of Modaraba

- A. 2
- B. 3
- C. 4
- D. 5

16 Modaraba is established for a:

- A. Limited period
- B. Unlimited period
- C. Both (a) and (b)
- D. None of the above

17 Factor are the

- A. Customers of business
- B. Servants of business
- C. Debtors of business
- D. Person who take responsibility of receiving money from debtors

18 In Modaraba, the person who invests capital is called

- A. Modarib
- B. Rab-ul-Mal
- C. Investor
- D. Business man

19 The time period of short time finance is

- A. Two years
- B. More than one year
- C. One and half year
- D. One or less than one year

20 The rate of interest in long term finance to:

- A. Less
- B. None
- C. More
- D. All the above