

Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
2	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
3	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
4	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
5	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
6	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
7	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
8	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
9	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
10	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
11	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
12	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
13	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
14	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
15	The time period of short time finance is	A. Two years B. More than one year C. One and half year

D. One or less than one year

16 The rate of interest in long term finance to:

- A. Less
- B. None
- C. More
- D. All the above

17 In Modaraba:

- A. Two persons invest money
- B. Both persons invest money and labour
- C. One person invests money and the other invests labour and expenses
- D. All of the above

18 Business finance can be divided into following parts according to term

- A. Four
- B. Two
- C. Three
- D. Six

19 Musharika is based on Islamic

- A. Concept of interest
- B. Concept of non-interest
- C. Both included
- D. None of both

20 How many types of business finance

- A. 2
- B. 3
- C. 4
- D. 5