Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
2	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
3	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
4	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
5	Factor are the	A. Customers of business B. Servants of business C. Debtors of business D. Person who take responsibility of receiving money from debtors
6	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
7	In Modaraba	A. Two persons invent money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
8	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
9	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
10	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
11	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
12	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib
13	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
14	Business finance can be divided into following parts according to term	A. Four B. Two C. Three

		D. Six
15	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
16	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
17	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
18	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
19	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
20	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. None of the above