

Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
2	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
3	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
4	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
5	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
6	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
7	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
8	The rate of interest in long term finance to:	A. Less B. None C. More D. All the above
9	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
10	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
11	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib
12	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
13	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
14	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors

15	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
16	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
17	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
18	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. <div>None of the above</div>
19	How many types of business finance	A. 2 B. 3 C. 4 D. 5
20	In Modaraba	A. Two persons invent money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above