

Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwriter
2	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
3	A person who sells goods of merchant to another person is called:	A. Retailer B. Middleman C. Agent D. Wholesaler
4	An agent who is responsible for the receipt of money besides selling goods	A. Broker agent B. Delcredere agent C. Commission agent D. Special agent
5	While selling the goods, an agent is:	A. Bound to follow principal's instructions B. Not bound to follow principal's instructions C. Master of his own will D. None of these
6	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwriter C. Broker D. Exporting agent
7	An agent who sells goods only for a specific organization is called:	A. Common agent B. Travelling agent C. Special agent D. Non of these
8	Who does play an important role in the promotions of trade:	A. Middleman B. Wholesaler C. Merchant middle D. None of these
9	The agent appointed for the sale of goods	A. Broker B. Auctioneer C. Factor D. Underwriter
10	Middlemen means those persons who:	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. Buy items from manufacturer
11	The remuneration of an agent is called	A. Wages B. Profit C. Salary D. Commission
12	A person who sells goods of merchant to another person is called	A. Retailer B. Middleman C. Agent D. Wholesaler
13	The persons who sell their purchased goods are called:	A. Merchant middleman B. Middlemanagents C. Both (a) and (b) D. Factor
14	An agent who is helpful in the sale and purchase of shares	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
		A. Broker agent

15	An agent who is responsible for the receipt of money besides selling goods:	B. Delcredere agent C. Commissionagent D. Specialagent
16	An agent who cannot get the possession of goods from principal is:	A. Factor B. Commission agent C. Broker D. None of these
17	An agent means a person who	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
18	The remuneration of an agent is called:	A. Wages B. Profit C. Salary D. Commission
19	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwriter
20	Who does transfer the goods from manufacturer to consumer	A. Retailer B. Wholesaler C. Middleman D. None of these