

Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The agent who sells and buys goods of all kinds is called	A. Commission agent B. Underwriter C. Broker D. Exporting agent
2	An agent means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
3	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor C. Merchant middleman trader and middleman agent D. Export and import trader
4	An agent who is responsible for the receipt of money besides selling goods:	A. Broker agent B. Del credere agent C. Commission agent D. Special agent
5	Creates link between the manufacturer and consumer:	A. Retailers B. Wholesalers C. Agents D. Middlemen
6	A person who sells goods of merchant to another person is called	A. Retailer B. Middleman C. Agent D. Wholesaler
7	An agent appointed for sending goods to other countries is called:	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
8	The real or actual proprietor or owner of goods is	A. Agent B. Principal C. Both a and b D. None of these
9	The agent appointed for the sale of goods	A. Broker B. Auctioneer C. Factor D. Underwriter
10	A person who sells goods of merchant to another person is called:	A. Retailer B. Middleman C. Agent D. Wholesaler
11	The remuneration of an agent is called:	A. Wages B. Profit C. Salary D. Commission
12	An agent who sells goods only for a specific organization is called:	A. Common agent B. Travelling agent C. Special agent D. None of these
13	The wholesaler and retailer are called:	A. Middleman (agents) B. Merchant middlemen C. Broker D. Factor
14	Middlemen means those persons who:	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. Buy items from manufacturer
15	The agent appointed for the sale of goods:	A. Broker B. Auctioneer

15	The agent appointed for the sale of goods:	C. Factor D. Underwriter
16	Who does play an important role in the promotions of trade:	A. Middleman B. Wholesaler C. Merchant middle D. None of these
17	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Middleman D. None of these
18	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwriter
19	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
20	An agent who is responsible for the receipt of money besides selling goods	A. Broker agent B. Delcredere agent C. Commission agent D. Special agent