

Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

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Sr	Questions	Answers Choice
1	An agent means a person who	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
2	An agent who is helpful in the sale and purchase of shares	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
3	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwiter
4	Who does transfer the goods from manufacturer to consumer	A. Retailer B. Wholesaler C. Middleman D. None of these
5	The wholesaler and retailer are called:	A. Middleman (agents)B. Merchant middlemenC. BrokerD. Factor
6	An agent who cannot get the possession of goods from principal is:	A. FactorB. Commission agentC. BrokerD. None of these
7	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Middleman D. None of these
8	A person who sells goods of merchant to another person is called	A. Retailer B. Middleman C. Agent D. Wholesaler
9	The agent who sells and buys goods of all kinds is called	A. Commission agentB. UnderwriterC. BrokerD. Exporting agent
10	The real or actual proprietor or owner of goods is:	A. Export agentB. Warehouse keeperC. Clearing agentD. Broker
11	The agent who receives goods on the port instead of the owner	A. Export agentB. Warehouse keeperC. Clearing agentD. Broker
12	Middlemen means those person who	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. But items from manufacturer
13	An agentt means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations
		D. Producers goods himself
14	An agent appointed for sending goods to other countries is called:	A. Export agnetB. Import agentC. Forwarding agentD. Clearing agent
		A. Wages

15	The remuneration of an agent is called:	B. Protit C. Salary D. Commission
16	An agent who is responsible for the receipt of money besides selling goods	A. Broker agentB. Delcredere agentC. Commission agentD. Special agent
17	Who does play an important role in the promotions of trade:	A. Middleman B. Wholesaler C. Merchant middle D. None of these
18	The remuneration of an agent is called	A. Wages B. Profit C. Salary D. Commission
19	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwritter
20	An agent who sells goods only for a specific organization is called:	A. Common agent B. Travelling agent C. Special agent D. Non of these