

Principle of Commerce Icom Part 1 English Medium Chapter 12 Online Test

Sr	Questions	Answers Choice
1	The bill of lading reveals the	A. Legal ownership of goods B. Price of goods C. Government ownership of goods D. None of the above
2	What is prepared after sending the goods:	A. Bill of lading B. Invoice C. Receipt of mate D. All of these
3	If goods are bought from another country for exporting, it is called	A. Export trade B. Import trade C. Entrepot trade D. None of these
4	The exporter gets the certificate of origin from:	A. Chamber of commerce B. Custom officials C. Importing bank D. Exporting banks
5	Because of international trade, the less developed countries make progress	A. Economically B. Politically C. Stately/republically D. None of the above
6	How many copies of bill of lading are prepared:	A. Two B. Three C. Four D. Five
7	What does happen after the exchange of goods:	A. Development of cordial relations between the countries B. More chances of fight or war C. Economic crises arise D. Scarcity of goods
8	What is prepared after sending the goods	A. Bill of lading B. Invoice C. Receipt of mate D. All of these
9	The document issued by an authorized office after counting and checking the loaded goods on ship:	A. Shipping order B. Receipt of mate C. Marine insurance D. bill of lading
10	A charter party is	A. A contract to reserve a ship for carrying goods B. Application for opening the letter of credit C. Letter of indemnity D. All the three
11	What is written on the bill of entry of goods	A. Quantity and price B. Value of insurance C. Quality and type D. None of the above
12	Due to foreign trade, the less developed countries:	A. Becomes international slaves B. Do not progress C. Do not live alone D. None of these
13	How many copies of bill of lading are prepared	A. Two B. Three C. Four D. Five
14	The document issued by an authorized officer after counting and checking the loaded goods on ship	A. Shipping order B. Receipt order C. Marine insurance D. Bill of lading
		A. Forwarding agent

15	The person who makes arrangements for the departure of goods:	B. Clearing agent C. Commission agent D. Underwriter
16	In case of emergency, foreign trade makes the supply of goods:	A. Easy B. Difficult C. Unimportant D. Important
17	Who does write the delivery order	A. Exporter B. Owner of goods at port C. Importer's bank D. Govt. agent
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