Principle of Commerce Icom Part 1 English Medium Chapter 11 Online Test

Sr	Questions	Answers Choice
1	The goods are sold in a chain store at:	A. One price B. Different prices C. Fixed price D. All the above
2	A retailer generally buys goods from the:	A. Government B. Wholesaler C. Industrialist D. All the above
3	The management of multiple shops is controlled by	A. Central office B. Provincial office C. Regional office D. Any office
4	A retailer has direct contact with:	A. Consumers B. Wholesaler C. Both (a) and (b) D. Manufacturer
5	A retailer sells goods to:	A. Consumer B. Wholesaler C. Manufacturer D. All the above
6	A retailer buys and sells goods in:	A. Reasonable quantity B. Abundant quantity C. Less quantity D. All the above
7	The capital needed for a departmental store is:	A. Less B. More C. Mechanical D. None of the above
8	A shopkeeper who buys goods in a less quantity and sells it to consumer is called	A. Wholesaler B. Retailer C. Producer D. Agent
9	A consumer has a direct link with:	A. Retailer B. Wholesaler C. Industrialist D. Agent
10	Mobile retailer is an ancient kind of:	A. Wholesaling B. Retailing C. Agency D. All of the above
11	The small retailers work	A. At one place B. In streets C. On medium scale D. On large scale
12	A retailer generally buys goods from the	A. Government B. Wholesaler C. Industrialist D. All the above
13	The small retailers sell their goods:	A. On credit B. On cash C. On cash to rich and on credit to poor D. All of the above
14	The capital needed for a departmental store is	A. Less B. More C. Mechanical D. None of the above
15	A retailer buys and sells goods in	A. Reasonable quantity B. Abundant quantity C. Less quantity

		D. All the above
16	A retailer sells goods to	A. Consumer B. Wholesaler C. Manufacturer D. All the above
17	A consumer has a direct link with	A. Retailer B. Wholesaler C. Industrialist D. Agent
18	A departmental store is the developed form of:	A. Retailers B. Wholesalers C. Industrialists D. Co-operative society
19	A shopkeeper who buys goods in a less quantity and sells it to consumer is called:	A. Wholesaler B. Retailer C. Producer D. Agent
20	The quantity of goods sold to consumers in a departmental store is	A. Reasonable B. More C. Small D. All of the above