

Principle of Commerce Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	For the sale of goods, a businessman depends upon	A. The employees B. The relatives C. The demand of customers D. None of these
2	Economic activity which gives	A. Predetermined income B. Fixed income C. Both a and b D. None of these
3	Human activities consist of following activities:	A. Un-commanded B. Commanded C. Commanded and un-commanded D. None of the above
4	The businessman is:	A. A trader B. A producer C. A distributor D. A trader, producer and distributor
5	For the sale of goods, a businessman depends upon:	A. The employees B. The relatives C. The demand of customers D. None of these
6	Income from business is called:	A. Profit B. Interest C. Satisfaction D. Utility
7	Economic activities mean:	A. Business B. Business and profession C. Business, profession and employment D. None of the above
8	The businessman is	A. A trader B. A producer C. A distributor D. A trader, producer and distributor
9	The objective of non-economic activities is to:	A. Serve the society B. Earn profit C. Serve the society beside spiritual satisfaction D. Earning the fame
10	A business takes into account the following activities	A. Economic B. Non-economic C. Social D. None of these
11	What does a business organization mean:	A. Sole tradeship B. Partnership C. Joint stock company D. All the above
12	A person involved in different economic activities for the purpose of earning profit is called	A. Business man B. Trader C. Industrialist D. Professional
13	A business takes into account the following activities:	A. Economic B. Non-economic C. Social D. None of these
14	If any person gets income on the basis of knowledge and skill then it is:	A. Business B. Economic activity C. Profession D. Trade
15	The objective of non-economic activities is to	A. serve the society B. Earn profit C. Serve the society beside spiritual

satisfaction
D. Earning the fame

16 In order of determine the size of a business we consider:

- A. The availability of the capital
- B. The demand of the goods
- C. The capacity of production
- D. All the above

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- A. Business
- B. Business and profession
- C. Business, profession and employment
- D. None of the above

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- A. Business
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