

Principles of accounting Icom Part 1 English Medium Chapter 7 Online Test

| Sr | Questions | Answers Choice |
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| 1 | The book which is used to record all goods returned by us to our supplier is called | A. Returns inwards book B. Purchases book C. Return outwards book D. Sales book |
| 2 | Which book is used to record all credit purchases? | A. Purchases book B. Purchases book return C. Cash book D. Debit note book |
| 3 | A document given by the seller to the buyer for credit sale of goods or assets is called | A. Cash memo B. Invoice C. Voucher D. None of these |
| 4 | All the bills given to the creditors are recorded in | A. Creditor's book B. Bills payable book C. Bills receivable book D. Bank book |
| 5 | All the transactions related to credit sales are recorded in | A. Sales returns book B. Sales book C. Cash book D. Credit note book |
| 6 | Bill receivable book represents | A. Ledger B. Journal C. Trail balance D. All of above |
| 7 | All the acceptances received from the debtors are recorded in | A. Cash book B. Bills payable book C. Debtor's book D. Bills receivable book |
| 8 | The cash book is a book of | A. Compound entry B. Original entry C. Final entry D. Simple entry |
| 9 | Sales returns book periodical total is posted to | A. Debit of returns inwards account B. Credit of returns inwards account C. Debit of returns outwards account D. Credit of returns outwards account |
| 10 | The book which is used to record all goods returned to us by our customers is called | A. Returns outwards book B. Returns inwards book C. Sales book D. Cash book |
| 11 | The periodical total of purchases returns book is posted to | A. Debit of returns outwards account B. Credit of returns inwards account C. Debit of returns inwards accounts D. Credit of returns outwards account |
| 12 | A document is sent to customer when he returns the goods is called | A. Promissory note B. Debit note C. Currency note D. Credit note |
| 13 | A book which is used to record small expenses is called | A. Expenses book B. Cash book C. Petty cash book D. Purchases book |
| 14 | Subsidiary books are called books of | A. Original entry B. Secondary entry C. Final entry D. Basic entry |
| 15 | Both cash purchases as well as credit purchases are recorded in | A. Cash book B. Purchase book C. Purchases account D. Sales account |

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| | | D. None of these |
| 16 | When the goods are returned to the suppliers, an intimation is sent to them is called | A. Currency note B. Invoice C. Debit note D. Credit note |
| 17 | Which book is used to record all cash receipts and cash payments? | A. Sale book B. Purchase book C. Cash book D. Petty cash book |
| 18 | The periodical total of purchases book is posted to the | A. Debit of purchases account B. Credit of purchases account C. Credit of cash account D. Debit of sales account |