


Business Mathematics Icom Part 1 Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Quantity discount buy 2 get 3 is equal to:	A. 20% B. 33 1/2 % C. 67 2/3 % D. None of the above
2	Never ending annuity is:	A. Ordinary annuity B. Annuity due C. Perpetuity D. Annuity
3	The methods of finding interest are:	A. One B. Two C. Three D. Four
4	$f(x) = \sqrt{x}$ is:	A. Constant function B. Compound function C. Not a polynomial function D. None of these
5	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these
6	Interest is:	A. Rent B. Wage C. Salary D. Commission
7	Interest is classified in	A. Two classes B. Three classes C. Four classes D. None of these
8	What percent Rs. 30 is of 300	A. 30% B. 10% C. 20% D. 15%
9	The discount which is calculated on list price of goods is called	A. Trade discount B. Cash discount C. Rebate D. None of these
10		A. 4 : 3 B. 3 : 4 C. 9 : 3 D. 3 : 1
11	Amount of annuity is always:	A. Present value B. Current Value C. Both a and b D. Future value
12	The formula for finding rate is	
13	If $3x + 2 = 2x + 6$ then x is equal to.	A. 4 B. 5 C. 6 D. 7
14	At what rate you can double your amount in a years.	A. 5% p.a B. 6% p.a C. 8% p.a D. 9% p.a
15	S_{ni} is read us:	A. S angle i at n B. S angle n at i C. Amount S at i D. Annuity S at n
16	The ratio between 80 and 640 is	A. 1 : 4 B. 2 : 4 C. 1 : 8

17	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
18	A number six time is 180 find the number	A. 10 B. 20 C. 30 D. 40
19	The difference of cost price and sales price is called	A. Profit% B. Loss C. Loss% D. Profit
20	The fractional form of 8.5% is	
