

Business Mathematics Icom Part 1 Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
2	Question Image	A. 4 : 3 B. 3 : 4 C. 9 : 3 D. 3 : 1
3	A number six time is 180 find the number	A. 10 B. 20 C. 30 D. 40
4	Interest is classified in	A. Two classes B. Three classes C. Four classes D. None of these
5	The discount which is calculated on list price of goods is called	A. Trade discount B. Cash discount C. Rebate D. None of these
6	Annuity is used in	A. Simple arithmetic B. Function C. equation D. Mathematics of Finance
7	The formula for finding rate is	
8	Never ending annuity is:	A. Ordinary annuity B. Annuity due C. Perpetuity D. Annuity
9	$f(x) = \sqrt{x}$ is:	A. Constant function B. Compound function C. Not a polynomial function D. None of these
10	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these
11	The methods of finding interest are:	A. One B. Two C. Three D. Four
12	To find the inverse of a matrix A we use the formula.	A. $ A /Adj A$ B. $ A Adj A$ C. $Adj A / A $ D. None
13	$S_{\overline{n} i}$ is read us:	A. S angle i at n B. S angle n at i C. Amount S at i D. Annuity S at n
14	Amount of annuity is always:	A. Present value B. Current Value C. Both a and b D. Future value
15	The fractional form of 8.5% is	
16	If $3x + 2 = 2x + 6$ then x is equal to.	A. 4 B. 5 C. 6 D. 7

17	In compound interest method, the interest earned is considered as to be:	B. De-invested C. Both a and b D. None of these
18	Interest is:	A. Rent B. Wage C. Salary D. Commission
19	Quantity discount buy 2 get 3 is equal to:	A. 20% B. $33\frac{1}{2}\%$ C. $67\frac{2}{3}\%$ D. None of the above
20	At what rate you can double your amount in a years.	A. 5% p.a B. 6% p.a C. 8% p.a D. 9% p.a