

Business Mathematics Icom Part 1 Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Amount of annuity is always:	A. Present value B. Current Value C. Both a and b D. Future value
2	If $3x + 2 = 2x + 6$ then x is equal to.	A. 4 B. 5 C. 6 D. 7
3	A number six time is 180 find the number	A. 10 B. 20 C. 30 D. 40
4	Annuity is used in	A. Simple arithmetic B. Function C. equation D. Mathematics of Finance
5	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these
6	S_{ni} is read us:	A. S angle i at n B. S angle n at i C. Amount S at i D. Annuity S at n
7	Interest is classified in	A. Two classes B. Three classes C. Four classes D. None of these
8	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
9	The ratio between 80 and 640 is	A. 1 : 4 B. 2 : 4 C. 1 : 8 D. 4 : 6
10	Question Image 	A. 4 : 3 B. 3 : 4 C. 9 : 3 D. 3 : 1
11	The difference of cost price and sales price is called	A. Profit% B. Loss C. Loss% D. Profit
12	To find the inverse of a matrix A we use the formula.	A. $ A /Adj A$ B. $ A Adj A$ C. $Adj A / A $ D. None
13	Never ending annuity is:	A. Ordinary annuity B. Annuity due C. Perpetuity D. Annuity
14	The formula for finding rate is	
15	Interest is:	A. Rent B. Wage C. Salary D. Commission
16	The discount which is calculated on list price of goods is called	A. Trade discount B. Cash discount C. Rebate

		D. None of these
17	$f(x) = \sqrt{x}$ is:	A. Constant function B. Compound function C. Not a polynomial function D. None of these
18	Quantity discount buy 2 get 3 is equal to:	A. 20% B. 33 1/2 % C. 67 2/3 % D. None of the above
19	In compound interest method, the interest earned is considered as to be:	A. Reinvested B. De-invested C. Both a and b D. None of these
20	Principal = Rs. 5000, Interest = 10%, Period = half year interest = ?	A. Rs. 1000 B. Rs. 500 C. Rs. 250 D. Rs. 200