

Business Mathematics Icom Part 1 Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
2	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these
3	S_{nj} is read us:	A. S angle i at n B. S angle n at i C. Amount S at i D. Annuity S at n
4	Amount of annuity is always:	A. Present value B. Current Value C. Both a and b D. Future value
5	The formula for finding rate is	
6	$f(x) = \sqrt{x}$ is:	A. Constant function B. Compound function C. Not a polynomial function D. None of these
7	Interest is:	A. Rent B. Wage C. Salary D. Commission
8	Quantity discount buy 2 get 3 is equal to:	A. 20% B. 33 1/2 % C. 67 2/3 % D. None of the above
9	Never ending annuity is:	A. Ordinary annuity B. Annuity due C. Perpetuity D. Annuity
10	If $3x + 2 = 2x + 6$ then x is equal to.	A. 4 B. 5 C. 6 D. 7
11	The difference of cost price and sales price is called	A. Profit% B. Loss C. Loss% D. Profit
12	The ratio between 80 and 640 is	A. 1 : 4 B. 2 : 4 C. 1 : 8 D. 4 : 6
13	The methods of finding interest are:	A. One B. Two C. Three D. Four
14	Annuity is used in	A. Simple arithmetic B. Function C. equation D. Mathematics of Finance
15	At what rate you can double your amount in a years.	A. 5% p.a B. 6% p.a C. 8% p.a D. 9% p.a
16	Question Image	A. 4 : 3 B. 3 : 4 C. 9 : 3

D. 3 : 1

17 A number six time is 180 find the number

- A. 10
- B. 20
- C. 30
- D. 40

18 The discount which is calculated on list price of goods is called

- A. Trade discount
- B. Cash discount
- C. Rebate
- D. None of these

19 Principal = Rs. 5000, Interest = 10%, Period = half year interest = ?

- A. Rs. 1000
- B. Rs. 500
- C. Rs. 250
- D. Rs. 200

20 The fractional form of 8.5% is
