

Business Mathematics Icom Part 1 Chapter 2 Online Test

Sr	Questions	Answers Choice
1	What percent Rs. 30 is of 300	A. 30% B. 10% C. 20% D. 15%
2	Interest is:	A. Rent B. Wage C. Salary D. Commission
3	The discount which is calculated on list price of goods is called	A. Trade discount B. Cash discount C. Rebate D. None of these
4	The ratio between 80 and 640 is	A. 1 : 4 B. 2 : 4 C. 1 : 8 D. 4 : 6
5	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these
6	Never ending annuity is:	A. Ordinary annuity B. Annuity due C. Perpetuity D. Annuity
7	The fractional form of 8.5% is	
8	Question Image <input style="width: 200px; height: 20px;" type="text"/>	A. 4 : 3 B. 3 : 4 C. 9 : 3 D. 3 : 1
9	The formula for finding rate is	
10	In compound interest method, the interest earned is considered as to be:	A. Reinvested B. De-invested C. Both a and b D. None of these
11	S_{nj} is read us:	A. S angle i at n B. S angle n at i C. Amount S at i D. Annuity S at n
12	The difference of cost price and sales price is called	A. Profit% B. Loss C. Loss% D. Profit
13	Principal = Rs. 5000, Interest = 10%, Period = half year interest = ?	A. Rs. 1000 B. Rs. 500 C. Rs. 250 D. Rs. 200
14	Amount of annuity is always:	A. Present value B. Current Value C. Both a and b D. Future value
15	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
16	If $3x + 2 = 2x + 6$ then x is equal to.	A. 4 B. 5 C. 6 D. 7

17	A number six time is 180 find the number	A. 10 B. 20 C. 30 D. 40
18	Quantity discount buy 2 get 3 is equal to:	A. 20% B. 33 1/2 % C. 67 2/3 % D. None of the above
19	Annuity is used in	A. Simple arithmetic B. Function C. equation D. Mathematics of Finance
20	To find the inverse of a matrix A we use the formula.	A. $ A /Adj A$ B. $ A Adj A$ C. $Adj A/ A $ D. None