

Terminology Online Test

Sr	Questions	Answers Choice
1	What does the term 'Beer Hall Putsch' refer to?	A. A riot during the 1969 Munich Bee fest b. Adolf Hitler's attempt to seize power in Bavaria c. Paul von Hindenburg' siezure of Power of the Weimar republic b. Renee el Payaso's march on Cuzcatlan br>
2	A fall in interest rates is likely to:	A. Increase aggregate demand B. Increase savings C. Decrease consumption D. Decrease exports
3	Where is he headquarters of the world federation of Trade union:	A. Czech Republic B. Russia C. U.K. D. U.S.A
4	'Closed Economy' is that economy in which:	A. Only export takes place B. Money supply is fully controlled controlled C. Deficit financing takes place
5	GRE Stand for:	A. General Record Examination B. Graduate record Examination C. Graduate Reading Examination D. Graduate Record Entry The state of the state of t
6	The concept of costing margin in the pricing theory was introduced by?	A. Andrews B. Baumol C. Cournot D. Williamson
7	Which industry group has the highest outstanding amount in non-small scale sector in Pakistan?	A. Textile industry B. Engineering industry C. Sugar industry D. Iron industry
8	What minimum price is acceptable by a firm in the short-period?	A. Equal to AC B. Equal to AVC C. Equal to AFC D. Equal to TC
9	Which of the following cannot be accepted factor of production?	A. Land B. Labour C. Light of sun D. Capital
10	Crick diplomacy consists of using the game of cricket as a political tool to enhance or worsent the diplomatic relations between two Cricket playing nations, Term was first used in 1987 during the match between?	A. Indian and Pakistan B. Sri Lanka and Pakistan C. Bangladesh and Pakistan D. Indian and Bangladesh
11	In comparison to revenue deficit; the size of fiscal deficit is always	A. Higher B. Smaller C. Similar D. Uncertain
12	Which of the following is not required while computing Gross National product (GNP)?	A. Net foreign investment B. Private investment C. Per Capital income of citizens D. Purchase of goods by government
13	In a free market the combination of products produced will be determined by:	A. Market forces of supply and demand B. The goverment C. The law D. The Public sector
14	Which of term means the same distance form something?	A. Equilateral b. Proportional -

		C. Equiangular D. Equidistant
15	Less Developed Countries tend to have:	A. A high average ageB. A slow population growth rateC. High life expectancyD. A low literacy rate
16	The situation with increasing unemployment and inflation is termed as:	A. Hyperinflation B. Reflection C. Stagflation D. Galloping
17	What does the term 'Hanseatic League' refer to?	A. Confederation of towns in the Low countries for Mutual defence B. Europe's first international Trades Union C. Confederation of Baltic States D. A confederation of German (and other) towns for mutual defence in commerce
18	Who introduced the concept of 'Permanent Income Hypothesis'?	A. Irving Fisher B. Adam smith C. Milton Friedman D. Franco br>
19	Who among the following formuated the most system doctrine of sovereignty?	A. Gourtius B. bodin C. Austlin D. Locke
20	Government of Pakistan issued currency on the basis of:	A. Availability of gold in the country B. Availability of dollars in the country C. Demand for money in the country D. Tax collection