

Terminology Online Test

Sr	Questions	Answers Choice
1	Increase in fixed asset due to purchase is	A. Source of fund B. Fund from operation C. Use of fund D. None of the above
2	Which theory is generally included under micro economics?	A. Price Theory B. Income theory C. Employment Theory D. None of these above
3	Depletion method of depreciation is used in case of:	A. Cattle, Loose Tools, etc B. Mines, Quarries, etc C. Machinery, Building, etc D. Books
4	An outward shift of the production possibility frontier may be caused by:	A. An increase in demand br> B. More government spending C. Better training of employees D. Productive inefficiency br>
5	The situation with increasing unemployment and inflation is termed as:	A. Hyperinflation B. Reflection C. Stagflation D. Galloping C. Stagflation D. Galloping C. Stagflation C. Stagflat
6	What does LAPES stand for?	A. Low activity Parachute Extraction system S. Low altitude parachute extraction system C. Low Area Parachute Evaluation service D. Lightly Articulate Pulmonary Extension br>
7	Fire Insurance is based on the principle of	A. Utmost Good faith B. Insurable interest C. Indemnity D. Cooperation
8	ADC is an abbreviation used in the social work field and court system. what does tit stand for?	A. aid to deceased children's families B. aid to dependent children C. aid to dependent children D. aid to developing crisis plans
9	Who developed the innovation theory of profit?	A. Shumpeter B. Haley C. Prof,Knight D. Karl Marx
10	What is the full form of the TOEFL?	A. Technical of English as a Foreign Language B. Test of English as a foreign Language C. Test of English as formal Language D. Test of English as a final Language Language Carried Final State of English as a final Language Language Carried Final State of English as a final Language Language Carried Final State of English as a final Language
11	What is the effect the economy if reducing involuntary unemployment?	A. It helps the economy move on to the Helps shift the economy move on to the Production Possibility Frontier br> B. Helps shift the economy's production Possibility Frontier out wards C. Helps the economy move along its Production possibility Frontier br> D. Helps the economy Frontier br>
12	Negotiations between representatives of labor management?	A. Professional association B. Collective bargaining C. Chamber of commerce D. Unlimited life

13	What does the term 'Hanseatic League' refer to?	A. Confederation of towns in the Low countries for Mutual defence B. Europe's first international Trades Union C. Confederation of Baltic States D. A confederation of German (and other) towns for mutual defence in commerce
14	What is Blue chips shares?	A. Those shares which are listed in stock Exchange br> B. Those shares on whom dividend is paid at higher rate regularly c. Those share whose guarantee is given by Government br> D. Those shares which are issued at first time fr>
15	The abbreviation NASA stands for which of the following:	A. National Association safely Association B. National Aeronautics and Space C. National Aeronautics and Space Admi9nsitration D. North American Space Administration
16	Which does not belong in SPORTS?	A. Releases b. Slap c. Touch D. Pull dr>
17	In traditional economic theory four types of markets are identified. Which of the following is not one of them?	A. Capital Control Market B. Monopoly C. Monopolistic Competition D. Oligopoly
18	Which of the following cannot be accepted factor of production?	A. Land B. Labour C. Light of sun D. Capital
19	What is hindsight?	A. Always moaning and groaning - not listening to anyone else, just yourself br> B. Using the outcome of event to make decisions about them c. Looking back wards all the time never looking to the future br> D. None of these br>
20	What is the full form of the STD?	A. Straight Telephone Dialing B. Straight Trunk Dialing C. Subscribers Talk Dialing D. Subscribers Trunk Dialing