

Terminology Online Test

Sr	Questions	Answers Choice
1	What is the single most important factor that makes the markets works?	A. Money B. Alan Greenspan C. Markets don't works D. Greed br>
2	To anticipate what the economy is going to do next the government will look at:	A. Lagging indicators B. Flashing indicators C. Coincidental indicators D. Leading indicators D. Leading indicators <br< td=""></br<>
3	Utility means:	A. Power to satisfy a want B. Usefulness C. Willingness of a person D. Harmfulnes
4	Which is the monetary measure to control inflation?	A. Increases in taxation B. Decreases in taxation C. Soft credit policy D. Hard credit policy
5	The term 'Ethnic' is derived form the word meaning 'nation'	A. Latin B. Greek C. Malayalee D. Polynesian
6	Globlization is made more difficult by:	A. The actions of the world Trade organization br> B. The removal of protectionist measure br> C. Exchange rate instability br> D. More free trade agreements br>
7	The term 'Animal Spirit' was used by Keynes for?	A. Consumption B. Investment C. Income D. Interest
8	Who coined the Modern meaning of the term "public diplomacy" in 1965?	A. Edmund Gullion B. James cable C. Mr,Joseph Montville D. David Hoffman
9	The concept of disinvestment was introduced by:	A. Friedman B. Kaldor C. Keynes D. Myrdal C. Keynes D. Myrdal A. Friedman A. F
10	When an economy first begins to grow more slowly:	A. GDP increases B. Inflation is like to increase C. Stock levels are likely to increase br> D. Investment in equipment is likely to increase increase chr>
11	Which is the largest import Pakistan?	A. Food B. Petroleum C. Fertilizer D. Medicine
12	The first stock exchange in Pakistan was established in	A. Lahore B. Peshawar C. Karachi D. Islamabad
13	Which of the following is not an indirect tax?	A. Land revenue B. Customs duties C. Entertainment tax D. Sales tax
14	What is the meaning of the term "The Great Schism'when referring to an event in the late 14th century?	A. A dispute between the King of England and the Pope B. A dispute between the king of England and his parliament C. A dispute between the followers of

		two elected popes D. A dispute between the kings of Scotland and England
15	Cross-price elasticity measures whether:	A. Good are normal or inferior B. Two goods are substitutes or complements C. Demand is elastic or inelastic D. Supply is steeper than demand or vice versa
16	Who defined "Economics is the Science of Wealth"?	A. J.K Mehta B. Marshall C. Adam Smith D. Robbins
17	The effects of inflation on the price competitiveness of a country products may be offers by:	A. An appreciation of the currency B. A revaluation of the currency C. A depreciation of the currency D. Lower inflation abroad
18	Who said "Man is born free but every where he is in chains?	A. Hobbes B. Locke C. Rousseau D. Marx C. Rousseau D. Marx B. Hobbes C. Rousseau C. Rousseau C. Rousseau
19	IACHR is a court for human rights of the given options Which is the correct full form?	A. International American Court for Human Rights br> B. International Asian court for Human rights c. International African Court for Human br> D. Inter-Asian Court for Human Rights br>
20	Where might you purchase an SUV?	A. flower garden B. Department store C. car dealership D. farmers market br>