

## Terminology Online Test

Sr	Questions	Answers Choice
1	Pure monopoly means:	A. Any market in which the demand curve to the firm is down sloping B. A standardized product being produced by many firms C. A single firm producing a product for which there are no close substitutes D. A large number of firms producing a differentiated product
2	What is meant by the term meritocracy?	A. People achieving via merit b. People achieving Via accident of birth br> C. People achieving because of who they know br> D. None of these br>
3	A currency swap refer to-	A. A spot sale of currency combined with a forward repurchase of the same currency-as part of single transaction  B. A forward sale of currency combined with a forward repurchase of the same currency - as part of a single transaction  C. A forward sale of currency combined with a forward repurchase of the same currency in two different transactions  D. All of the above
4	ICAO is another important UN Agency, What does not ICAO stand for?	A. International Civil Aviation Organization Organization B. International control of Aeroplanes Organization C. International Concorde Air planes Organization D. International committee of approval of new organizations br>
5	What does the teem "contigency workforce" mean?	A. employees who works on whatever tasks are most essential at that moment br> B. employees who are expected to travel a great deal for their employers br> C. temporary employees who are hired for only as they are needed br> D. None of these br>
6	If you doctor ordered and EKG or ECG, What part of Your body Would be tested:	A. Eyes br> B. Bladder C. Brain D. Heart br>
7	Where is the headquarters of East African Development Bank?	A. Uganda B. South Africa C. Zambia D. Zimbabwe
8	Developing economies usually:	A. Have large industrialized sectors  B. Are dependent on primary products C. Have high levels of wealth D. Earn more form exports than is spent on imports br>
9	What does LAPES stand for?	A. Low activity Parachute Extraction system B. Low altitude parachute extraction system C. Low Area Parachute Evaluation service Service <

		D. Lightly Articulate Pulmonary Extension 
10	Pakistan started its first five-year plan in	A. 1947 B. 1950 C. 1955 D. 1960
11	What does 'the Civic List' man and refer to in the UK?	A. Money paid by the taxpayer for the upkeep of civil rights groups  B. Money paid by the taxpayer for the upkeep of the unemployed  C. Money paid by the taxpayer for the upkeep of the Royal family  D. Money paid by the taxpayer to servicemen recently discharged form the armed forces
12	Who said "Man is born free but every where he is in chains?	A. Hobbes B. Locke C. Rousseau D. Marx C. Rousseau D. Marx B. Marx C. Rousseau D. Marx C. Rousseau 
13	According to Bushido (Way of the Warrior) which act is the ultimate test of loyalty (Japanese term )?	A. harikiri B. Sengoku C. Kamakura D. Moritomo
14	An individual whose attitude towards is known as:	A. Risk averse B. Risk loving C. Risk neutral D. None of them
15	Ultimate burden of tax is known as	A. Impact B. Incidence C. shifting of tax D. Property tax
16	What is the full form of the RADAR?	A. Rays Detecting and Ranging b. Radio Detecting and Ranging c. Radiio0n Deceading and ranging br> D. Radio Detecting and Roaring br>
17	Which sector contributes the highest share in Gross domestic Saving?	A. Domestic sector B. Public Sector C. Government sector D. Private Corporate sector
18	Which one of he following ideologies considers political party as a vanguard of the social class?	A. Idealism B. Individualism C. Fabianism D. Marxism
19	Who introduced the concept of 'Permanent Income Hypothesis'?	A. Irving Fisher B. Adam smith C. Milton Friedman D. Franco Cr
20	What is a 'Quasi-rents'?	A. Are in the nature of free gifts B. May be applicable to all factors of production C. comprise of all the returns to firm in excess of the returns of the marginal firm D. All the above br>