

## Terminology Online Test

Sr	Questions	Answers Choice
1	Income tax in subcontinent was introduced by?	A. Sir Charles Wood B. Lord Macaule C. James Wilson D. William Jones
2	The reduce the Federal funds rate the fed can:	A. Buy government bonds form the public br> B. Increase the discount rate C. Sell government bonds to commercial banks br> D. Increase the prime interest rate br>
3	What does the term"contingency workforce" mean?	A. Employees who work on whatever tasks are most essential at that moment br> B. Employees who are expected to travel a great deal for their employers C. Temporary employees who are hired for only as long as they needed br> D. None of these br>
4	To anticipate what the economy is going to do next the government will look at:	A. Lagging indicators B. Flashing indicators C. Coincidental indicators D. Leading indicators
5	What was the meaning of the term the Cisalpine Republic?	A. Republic formed by Napoleon Bonaparte B. A Frankish republic C. Part of he Roman Republic D. A republic set up by Giuseppe Garibaldi br>
6	The difference between gross investment and net investment is:	A. Depreciation B. Acceleration C. Capital investment D. Deceleration 
7	The Constitutional Government Means:	A. Government based on the rule of the law br> B. A Democratic Government C. A Democratic Government D. All these br>
8	When internal economics of scale occur:	A. Total costs fall     B. Marginal costs increase     C. Average costs fall     D. Revenue falls
9	'From each according to his ability, to each according to his need' is the theoretical slogan of which system?	A. Communist system B. Capitalist system C. Fascist system D. None of these 
10	The term 'Ethnic' is derived form the word meaning 'nation'	A. Latin B. Greek C. Malayalee D. Polynesian Creation of the control of
11	The passion for equality made vain the hope for liberty"Who has made this statement?	A. J,S,Mill B. V,I, Lenin C. Jeremy Bentham D. Lord Acton 
12	When was Bank of Central African States formed?	A. 1974 B. 1978 C. 1973 D. 1979
13	Economic development is measured on the basis of	A. Increase in nominal GNP B. Increase in real GNP C. Increase in personal incomes

		D. Increase in government revenue
14	What is a sequence of steps leading to a desired end?	A. Algorithm B. Hierarchy C. Ambiguous D. Sector br>
15	How many countries are belonged to Euro currency?	A. 14 B. 17 C. 15 D. 18
16	If a few firms dominate an industry the market is known as:	<ul><li>A. Monopolistic competition </li><li>B. Competitively monopolistic </li><li>C. Duopoly </li><li>D. Oligopoly </li></ul>
17	World Economic Outlook report is issued annually by?	A. IMF br> B. ILO C. WHO D. World Bank br>
18	Pass through effect in international trade theory refers to:	A. The proportion of an exchange rate change that is reflected in export and import price change B. Exports and imports not facing any tariff barrier C. Exports and imports not facing any technical barrier D. All of the above Create of the second of the secon
19	POTA stand for:	A. Prohibition of Terrorist Act B. Prevention of Terrorist Act C. Prevention of Territorial Act D. Prevention of Terrorist Agency      A. Prohibition of Terrorist Agency     A. Prohibition of Terrorist Agency   
20	When total utility becomes maximum then marginal utility will be:	A. Minimum B. Average C. Zero D. Negative