

Terminology Online Test

Sr	Questions	Answers Choice
1	Which organization has been founded to act as permanent watchdog on the international trade:	A. ISRD B. ADS C. WTO D. DIMF br>
2	The extent to which persons or organizations are better off at the end of a period than they were at the beginning?	A. Profit B. Inventory C. Good D. Fringe benefits
3	When was west African Monetary and Economic Union found?	A. 1991 B. 1994 C. 1992 D. 1995
4	The driving force that encourages people and organizations to improve their material well being is called:	A. Private property B. Big houses C. Vacations D. Profit motive
5	Who coined the term of Ageism?	A. H.C. Armstrong B. Pearl S. Buck C. James Frazer D. Robert N Butler b. Robert N Butler D. Robert N Butler N Butler D. Robert N Butler N Butler D. Robert N Butler N
6	POTA stand for:	A. Prohibition of Terrorist Act B. Prevention of Terrorist Act C. Prevention of Territorial Act D. Prevention of Terrorist Agency
7	What is the full form of the CNN:	A. Common News Network B. Cable News Network C. Cable National Network D. Cable natural Network
8	What does M.R.E stand for?	A. Monthly Readiness Exercise B. Meals Ready to Eat C. Mission readiness entrance D. Meals Rarely Eaten br>
9	'SAPFA' stands for:	A. South Asian Preferential Trading Arrangement br> B. South Asian Promotion of Trade Agreement c. SAARC Promotion of Trade Authority br> D. None of all br>
10	What is inflation?	A. Reduces the cost of living B. Reduces the standard of living C. Reduces the price of Products D. Reduces the purchasing power of a pound The product of the power of a pound The product of the purchasing power of a pound The product of the purchasing power of a pound The product of the purchasing power of a pound The product of the purchasing power of a power of a pound The product of the purchasing power of a powe
11	In America it is called a biscuit, What do the British call it?	A. Scone B. Wafer C. Cookie D. Cone
12	Fire Insurance is based on the principle of-	A. Utmost Good faith B. Insurable interest C. Indemnity D. Cooperation
13	The ideal of 'positive liberty' was first conceived by:	A. Aristotle B. Hegel C. Green D. Laski C. Green D. Laski C. Green C.
14	Which of the following is not a macroeconomic issue?	A. Unemployment b. Inflation C. The wages paid to footballers

		D. Economic growth
15	What usually constitutes the main source of a governments income:	A. Loans B. Taxes and levies C. Profits form business undertakings D. Grants form world Bank
16	What is the full form of the RADAR?	A. Rays Detecting and Ranging B. Radio Detecting and Ranging C. Radiio0n Deceading and ranging br> D. Radio Detecting and Roaring Cbr>
17	A rise in the general level of prices is called	A. A very bad thing B. Raise C. Inflation D. Payroll
18	A voluntary association of people formed to carry on some kind of economic activity that will benefit its members?	A. Revenues B. Cooperative C. Horizontal merger D. Labour union
19	Economics word is derived form language of:	A. Greek B. French C. Latin D. Italian
20	The situation with increasing unemployment and inflation is termed as:	A. Hyperinflation b. Reflection C. Stagflation D. Galloping C. Stagflation D. Galloping C. Stagflation C. Stagflati