

## Terminology Online Test

Sr	Questions	Answers Choice
1	If interest payment is deducted from the fiscal deficit, then the balance is-	A. Primary deficit B. Budgetary deficit C. Revenue deficit D. Monetary deficit
2	Who defined "Economics is the Science of Wealth"?	A. J.K Mehta B. Marshall C. Adam Smith D. Robbins
3	Which of the following is not an indirect tax?	A. Land revenue B. Customs duties C. Entertainment tax D. Sales tax
4	Which of the following would increase aggregate demand?	A. Increased saving B. Increasing import spending C. Increased taxation revenue D. Increased investment
5	When was Bank of Central African States formed?	A. 1974 B. 1978 C. 1973 D. 1979
6	Which of term means the same distance form something?	A. Equilateral B. Proportional C. Equiangular D. Equidistant 
7	The free market involves:	A. The free provision of products  B. The subsidising of products by the government C. Market forces of supply and demand D. All trad via barter Trad via barter D.
8	Gross National Product is equal to?	A. Net National product adjusted for inflation     B. Gross Domestic product adjusted for inflation     C. Gross Domestic product plus net property income from abroad     D. Net National Product plus not property income from abroad
9	Malthusian theory of population is based on:	A. Harmonic progression of population     B. Geometric progression of food production     C. Arithmetic progression of population     D. Geometric progression of population
10	The communist manifesto was first published in which language?	A. English B. French C. German D. Russian
11	In a less Developed Country:	A. The Infrastructure is likely to be good B. Real wages are likely to be high C. Unemployment is likely to be low D. The primary sector is likely to be significant
12	Which of the following is not a supply side measure?	A. increased training B. Providing more information C. Helping individuals to move location to find work D. Increasing spending on existing  industries br>
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13	Marginal utility is equal to average utility at that time when average utility is:	A. Increasing B. Maximum C. Falling D. Minimum
14	Who describes the pressure groups as the Third House of he Legislature?	A. Lord Bryce B. H,M Finer C. G, D. H. Cole D. Dicey Cr
15	Sometimes a physiclan orders a BMP ft measure the basic electrolyte levels in your blood,I What does the acronym BMP stand for?	A. Basic Medication panel B. Basic metabolic Panel C. Bone measuring panel D. Blood Measuring panel
16	A natural mono,poly occurs when:	A. Long-run average costs decline continuously through the range of demand B. A firm owns or controls some resource essential to production C. Long-run average costs rise continuously as out put is increased D. Economies of scale are obtained at relatively low levels of output
17	Under normal circumstances, when the price of a commodity falls. the quantity demanded will:	A. Decrease B. Increase C. Remain unchanged D. Nobody knows 
18	What did the term 'Ironclad' refer to?	A. The first Kinghts to wear to wear amour  B. The first armoured vehicles  C. A guaranteed prposition or word of honour D. A class of warships
19	What is the full form of IAEA?	A. International Atomic Energy Association B. Indian Atomic Energy Agency C. International Atomic Energy agency D. International Atomic Ene3rfy Agency 
20	A multinational business:	A. Sells products abroad B. Produces in more than one country C. Imports form abroad D. Sells only domestically br>