

## Terminology Online Test

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Sr	Questions	Answers Choice
1	Hobbes gives individual the right to disobey the sovereign for?	A. Self Preservation B. Protection of Freedom C. Removing injustice D. Removing injustice 
2	ICAO is another important UN Agency, What does not ICAO stand for?	A. International Civil Aviation Organization S. International control of Aeroplanes Organization C. International Concorde Air planes Organization Organization D. International committee of approval of new organizations br>
3	GDP plus net property income from abroad equals what?	A. GNP B. NNP C. Depreciation D. Real GDP
4	Government of Pakistan issued currency on the basis of:	A. Availability of gold in the country B. Availability of dollars in the country C. Demand for money in the country D. Tax collection
5	Full employment is a situation when?	A. Cyclical unemployment is zero B. Frictional unemployment is zero C. Seasonal unemployment is zero D. Disguised unemployment is zero
6	An increase in cost will:	A. Shift aggregate demand B. Shift aggregate supply C. Reduce the natural rate of Unemployment D. Increase the natural rate of unemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment vmnemployment 
7	The difference between gross investment and net investment is:	A. Depreciation B. Acceleration C. Capital investment D. Deceleration Dr>
8	In America it is called a biscuit, What do the British call it?	A. Scone B. Wafer C. Cookie D. Cone Core
9	Irony is a contrast between expectation and reality, which of the following is not a common type of irony?	A. verbal B. dramatic C. situational D. Flashback 
10	Ageism term coined by:	A. H.C. Armstrong B. Pearl S.Buck C. James Frazer D. Robert N.Butler <strike>  </strike>
11	Barriers to entry do not include:	A. Patents B. Internal economies of scale C. Mobility of resources D. High investment costs 
12	Which of the following is not an item of transfer payment?	A. Pension B. Scholarship C. Dividend D. Subsidy
13	Who among the following was the first to propound the Pluralistic Theory of Sovereignty?	A. H.J.Laski B. Jean Bodin C. Otto Von Gierke D. MacIver
14	Deficit financing increases-	A. Rate of money inflation B. Rate of money deflation C. Rate of devaluation

		D. All of the above
15	Who wrote "An inquiry into the Nature and Causes of the Wealth of National"?	A. Lionel Robbins B. Adam Smith C. Paul Samuelson D. Enrico Barone 
16	In common meaning inflation is a condition in which	A. Price of commodity increases 
17	Adam Smith's The Wealth of nations was published in:	A. 1772 B. 1773 C. 1774 D. 1776
18	Political liberty without economic liberty is a myth, Who has made this statement?	A. Aristotle B. T,H,Green C. J,S, Mill D. H,J, Laski C. J,S
19	What is meant by the term meritocracy?	A. People achieving via merit B. People achieving Via accident of birth C. People achieving because of who they know D. None of these br>
20	The Phrase "citizen diplomacy" was first coined by:	A. Edmund Gullion B. James Cable C. Mr.Joseph Montville D. David Hoffman br>